



Press Release

Thomas Schulz is leaving Sandvik

Thomas Schulz, President of Sandvik Construction and member of the Group Executive Management, is leaving Sandvik for a position as CEO with the global engineering company FLSmidth & Co A/S, based in Copenhagen, Denmark. Thomas Schulz has worked for Sandvik since 2001 and held various positions within the construction business.

"I want to express my sincere gratitude for Thomas Schulz's contributions to Sandvik and wish him the best of luck in his new position", says Sandvik's President and CEO, Olof Faxander.

The search for a successor has been initiated.

Stockholm, 3 December 2012

Sandvik Aktiebolag

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 15.00 CET on 3 December 2012.

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The Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2011 the Group had about 50,000 employees and representation in 130 countries, with annual sales of more than 94,000 MSEK.

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