

Press Release

Sandvik amends credit facility at improved conditions

Sandvik has completed an amendment of its guaranteed credit facility established in February 2012 and maturing in 2018. The facility, which is divided into two currencies comprising 650 million EUR and 5 billion SEK, has been placed at the disposal of the company by the following banks: Handelsbanken, Nordea and SEB acting as Coordinating Mandated Lead Arrangers and Bookrunners, in addition to Bank of Tokyo-Mitsubishi, Barclays, Citi, Danske Bank, Deutsche Bank, Goldman Sachs, HSBC, J.P. Morgan, Royal Bank of Scotland, Societe Generale, Standard Chartered and Swedbank.

"I am pleased that we have been able to amend the facility to better reflect current market standards and reduced borrowing margins. It secures liquidity for the years ahead while also reconfirming the banks included in our core relationship bank group," says Anders Örbom, Group Treasurer, Sandvik AB.

The credit facility comprise Sandvik's primary liquidity reserve, which is considered adequate to meet all normal, short-term liquidity requirements.

Stockholm, 20 December 2013

Sandvik Aktiebolag

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The Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2012, the Group had about 49,000 employees and representation in 130 countries, with annual sales of about 99,000 million SEK.