

Press Release

Correction

In connection with the publication of Sandvik's interim report on the fourth quarter and full year 2014 on 29 January 2015 at 08.00 CET, there was an error in the guidance for the first quarter of 2015 in the Swedish version of the report concerning anticipated currency effects, page 12, section "Guidance". Note that the actual reported numbers, related to the fourth quarter 2014, are correct.

Correction: The anticipated currency effect for the first quarter of 2015 is estimated to be positive, by about 600 million SEK, not negative.

A correct version of the report was released on the company's website before 09.00 CET on the same day 29 January 2015 and can be found on: http://sandvik.com/en/investors/

For further information please contact: Ann-Sofie Nordh, Head of Investor Relations (+46 8 456 14 94) or Pär Altan, Head of External Communication (+46 8 456 12 37)

Stockholm, 29 January 2015 Sandvik AB

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 13.30 CET on 29 January, 2015.

Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2013 the Group had about 47,000 employees and representation in 130 countries, with annual sales of about 87,000 million SEK.

Telephone