

Press Release

Henrik Ager appointed new President for Sandvik Mining and Rock Technology

Sandvik has appointed Henrik Ager, currently President for the Rock Tools division in Sandvik, as President of the business area Sandvik Mining and Rock Technology and member of the Sandvik Group Executive Management as of 1 April 2019.

"I'm convinced that Henrik Ager with his experience, already proven leadership skills and excellent performance in Sandvik has the right capabilities to lead Sandvik Mining and Rock Technology going forward. Henrik is committed to further strengthening Sandvik Mining and Rock Technology's market position, reinforcing customer relations, driving aftermarket sales, leveraging further on a decentralized way of working and ensuring our forefront position within automation, electrification and sustainability," says Sandvik's President and CEO Björn Rosengren.

Henrik Ager has more than 16 years' experience from the mining industry, out of which an extensive period has been spent living in South Africa. Additionally, he has worked in Australia, South America, India and other important mining markets.

Henrik Ager's previous experience from Sandvik includes the role as President for the Global Equipment division and Vice President for Strategy within Sandvik Mining and Rock Technology. He has also held leading positions at McKinsey, Ericsson and several high-tech start-ups prior to joining Sandvik in 2014.

Henrik Ager succeeds Lars Engström who, as previously announced, will leave Sandvik.

Stockholm, 5 March 2019

Sandvik AB

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Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining and construction industries; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion in more than 150 countries within continuing operations.