

## **Press Release**

## Lars Bergström appointed Acting President of Sandvik Machining Solutions

Lars Bergström, currently Senior Strategy Advisor and Vice President Sandvik Machining Solutions, has been appointed Acting President of Sandvik Machining Solutions as of 1 July 2019. Lars Bergström will have full responsibility for the business area and he will be a member of the Sandvik Group Executive Management.

"Lars Bergström is truly one of our most experienced leaders. I'm confident that he at this point is the best to manage the Sandvik Machining Solutions business area. With his understanding and engagement in the business area's strategy and action plans I trust that he will ensure a solid performance of the divisions in different market situations," says Björn Rosengren, Sandvik's President and CEO.

Lars Bergström has previously been the CEO of BE Group and before that the CEO of KMT Group. He also has more than 20 years' experience from ABB. Between 2011 and 2018 he was the President of Seco Tools.

An open recruitment process for the role as President of Sandvik Machining Solutions will be initiated mid-2020.

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Sandvik AB

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## Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.