

## **Press Release**

## Stefan Widing assumes the position as CEO of Sandvik as of 1 February 2020

As previously announced, Stefan Widing is appointed new President and CEO of Sandvik. He will assume the position as of 1 February 2020, succeeding Björn Rosengren who at the same time leaves Sandvik.

Stefan Widing is since 2015 Executive Vice President of Assa Abloy and President of HID Global Corporation, a technology division within Assa Abloy. He holds a M. Sc. in Applied Physics and Electrical Engineering and a bachelor's degree in Business Administration. Prior to his current role he was the General Manager for Assa Abloy's Shared Technologies and before that he held various positions in Assa Abloy and SAAB Aerospace.

Stockholm, 31 October 2019

Sandvik AB

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## Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and safety. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2018, the Group had approximately 42,000 employees and revenues of about 100 billion SEK in more than 160 countries within continuing operations.

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