

Notification of Changes in Major Shareholdings



Changes

- ☒ Own holdings
☐ On behalf of a company
☐ On behalf of a third party

Finansinspektionen
 Box 7821
 SE-103 97 Stockholm, Sweden
 [Brunnsgatan 3]
 Tel +46 8 787 80 00
 Fax +46 8 24 39 25
 finansinspektionen@fi.se
 www.fi.se

Holder (company or first name and surname)

Company name	First name	Surname
Svenska staten	(genom Näringsdepartementet)	

Instrument

Issuer	Class/type of shares	ISIN*
SAS AB (publ)	Stam	SE0003366871
Changes due to ☐ Acquisition ☒ Disposal ☐ Corporate action ☐ Other		

Threshold reached/exceeded/fallen below

Percentage of voting rights ☐ 5% ☐ 10% ☐ 15% ☒ 20% ☐ 25% ☐ 30% ☐ 50% ☐ 66 ² / ₃ % ☐ 90%
Percentage of total number of shares ☐ 5% ☐ 10% ☐ 15% ☒ 20% ☐ 25% ☐ 30% ☐ 50% ☐ 66 ² / ₃ % ☐ 90%
Threshold date: 2016-10-13

Holdings of shares or depositary receipts

<i>Equity</i>	
Number of shares before the transaction*	70,500,000
Number of shares after the transaction	56,700,000
Percentage of shares after the transaction	16.82
<i>Voting rights</i>	
Number before the transaction*	70,500,000
Number directly held after the transaction	56,700,000
Number indirectly held after the transaction	0
Percentage directly held after the transaction	17.14
Percentage indirectly held after the transaction	0

Resulting distribution of total holdings

<i>Percentage of voting rights</i>	
Shares ¹	17.14
Instruments - FITA Ch. 4, section 2, first paragraph, line 2 ²	
Instruments - FITA Ch. 4, section 2, first paragraph, line 3 ³ :	
- Physically settled	
- Cash settled	
Total voting rights (%)	17.14
<i>Number of shares or underlying shares through</i>	
Shares ¹	56,700,000
Instruments - FITA Ch. 4, section 2, first paragraph, line 2 ²	
Instruments - FITA Ch. 4, section 2, first paragraph, line 3 ³ :	
- Physically settled	
- Cash settled	
Total number of shares and/or underlying shares	56,700,000

* This information is not obligatory.

When voting by proxy, the former holders of voting rights are

First name	Surname/Company name	Company	Voting rights	End date
		☐		
		☐		
		☐		

Chain of controlling companies

Company	Number of voting rights	Percentage of voting rights

Total group holdings

Number of voting rights.....	56,700,000
Percentage of voting rights.....	17.14.....
Number of shares.....	56,700,000

Identity of the holder

Identity of the holder		
Nat. ID/Company Reg. No. 202100-3831	Full name/Company name Svenska staten	
Address Regeringskansliet, 103 33 Stockholm		
E-mail address helene.westholm@	Fax regeringskansliet.se	Phone +46 8 405 81 45

Signature

Place and date <i>Stockholm, 13 October 2016</i>
Signature <i>[Signature]</i>
Printed name <i>David Andersson</i>

Send the signed notification to listedcompanies@fi.se

¹ Also applies to depositary receipts which grant the holder voting rights for the referenced shares.

² Instruments giving the holder the right to acquire already issued shares in the company (FITA = Financial Instruments Trading Act (1991:980)).

³ Instruments not included in the previous category, but which are referenced to shares referred to in that category and with a similar economic effect to that of the instruments in that category, whether the instruments are settled physically or in cash.