SBB sells public office buildings for SEK 4,892m and acquires project property in Gothenburg for SEK 400m

Samhällsbyggnadsbolaget i Norden AB (publ) (“SBB”) sells a large public office buildings portfolio to Nyfosa AB for SEK 4,892m. The agreed property value corresponds to the latest valuation. SBB has thus far divested properties for a value totalling SEK 10.62 billion since 23 December 2019. Furthermore, acquires SBB the project property Gamlestaden 2:8 in Gothenburg for SEK 400m.

The properties included in the transaction comprise a total of approx. 303,000 sq.m. distributed among 38 properties. The portfolio comprises the properties: Bälgen 9 i Arboga; Tyra 13 & 14 i Borlänge; Viljan 2 i Eskilstuna; Kobbegården 6:136 i Göteborg; Dahlberg 31-33, 52, 60, 61, Rügen 50, Sparre 3, Stumholmen 2:1, 2:21 i Karlskrona; Fängelset 5, Hunden 12, Södra Kasern 2 i Kristianstad; Uroxen 15 i Kristinehamn; Botulf 4 i Köping; Haren 15, Hermelinen 15, Porsön 1:403, Spiggen 4 i Luleå; Byrådirektören 3 i Malmö; Eken 12, Kassetten 1, Läraren 6, Telegrafen 2 i Motala; Lärkan 10 i Skellefteå; Tackan 9 i Sollentuna, Hvitfeldt 22, Solbacken 10 i Uddevalla; Vilunda 6:59 i Upplands Väsby; Boländerna 5:2 i Uppsala; Mon 13 i Värnamo; Gaslyset 2, Kungsängen 12, Lea 15, Samuel 1, Sigurd 5, Sigvald 5, 6, Västerås 1:199 i Västerås; Vindhjulet 3 i Örebro. The rental income amounts to approximately SEK 402m. WAULT is 2.3 years.

“SBB's transaction team under the leadership of Lars Thagesson and Oscar Lekander is doing a great job in a challenging market. This helps us to continue to deliver divestments with the ambition to achieve a BBB+ rating within the next 12 months”, says Ilija Batljan, CEO and Founder of SBB.

The transaction is conditional upon the buyer aquiring necessary bank financing and approval from the Swedish Competition Authority. The financing condition must be resolved no later than 30 June 2020. Closing is scheduled for 15 July 2020 but may be postponed to 17 August 2020.

For further information, please contact:

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This information is information that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on June 10, 2020, at 22:30 CET.

About Samhällsbyggnadsbolaget i Norden AB (publ)

The company’s strategy is to own, manage and develop community service properties throughout the Nordic region and rental apartments in growth regions in Sweden. Through the company's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the company an attractive long-term partner. At the beginning of 2018, SBB was named the winner of the Real Estate Company of the Year Award for 2017. The company’s series B shares (short name SBB B) and D shares (short name SBB D) are listed on Nasdaq Stockholm, Large Cap. The company’s preference shares (SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). More information about the company is available at www.sbbnorden.se.