



Press release
11 May 2023

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SBB has sold 19 million shares in JM AB

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has today sold 19 million shares in JM AB ("JM") to Swedish and international investors. The transaction represents approximately 29.5 percent of the outstanding shares and votes in JM and was priced at SEK 148.10 per share, resulting in a total purchase price of approximately SEK 2.8 billion. The price per share corresponds to the closing share price in JM on Nasdaq Stockholm on 11 May 2023.

Following the transaction, SBB's holding in JM, directly and through derivatives, amounts to approximately 1.9 million shares, corresponding to approximately 2.9 percent of the shares and votes in JM.

Ilija Batljan, CEO and Founder of SBB: *"The sale enables a focus on the company's core business and a further strengthening of SBB's financial position."*

SBB has undertaken not to sell any additional shares in JM during a period of 90 days with certain customary exceptions.

The price for the shares have been negotiated at arms-length with investors and is considered by SBB, after discussing with SEB, to be at market.

SBB intends to use the net proceeds from the transaction to strengthen the company's liquidity and financial position.

Advisors

Skandinaviska Enskilda Banken AB ("SEB") acted as Sole Global Coordinator and Bookrunner in the share sale and Advokatfirman Vinge acted as legal advisor.

For further information, please contact:

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This information constitutes insider information that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 11 May 2023 21:00 CEST.



Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.

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