



Press release

17 June 2024

Samhällsbyggnadsbolaget i Norden AB initiates a buy-back programme for ordinary shares of Class D

The board of directors of Samhällsbyggnadsbolaget i Norden AB ("SBB") has, based on the authorisation from the annual general meeting held on 28 April 2023, resolved to initiate a buy-back programme of ordinary shares of Class D.

SBB works actively to strengthen its ability to raise competitive financing and to create the most optimal capital structure possible. What constitutes an optimal capital structure changes over time and SBB therefore needs to continuously adjust the use of various financing products. In parallel with the strategy of creating independent business areas, the company needs to implement measures that improve the Group's financial position. This work also includes reviewing the complexity of SBB's corporate structure and the various operations' financing.

As part of strengthening the company's financial position and long-term cash flow, the Board of Directors has decided on a limited buyback of D shares. At the same time, the Board believes that the timing of a buyback is right, given the balance between the D-share's net asset value discount and the future market outlook.

Repurchase of own D shares may be carried out on one or more occasions during the period June 17 - June 24 2024 in accordance with the following conditions:

- Repurchases shall be effected in accordance with Nasdaq Stockholm's Rulebook for Issuers of Shares. Repurchases may also be carried out through so-called block transactions in accordance with applicable rules.
- Repurchases may only be effected at a price per share within the price interval prevailing on Nasdaq Stockholm from time to time, which refers to the interval between the highest buying price and the lowest selling price continuously disseminated by Nasdaq Stockholm.
- Repurchases may only be effected in accordance with the restrictions regarding volume for acquisitions of own shares stated in Nasdaq Stockholm's Rulebook for Issuers of Shares.
- A maximum of 50,000,000 ordinary shares of Class D may be repurchased. However, SBB's holding at any time may never exceed 10 per cent of all shares in SBB.
- Payment for the shares shall be made in cash.

Repurchases of own shares will be disclosed and reported in accordance with applicable laws and regulations and Nasdaq Stockholm's Rulebook for Issuers of Shares. Repurchases will be disclosed on Nasdaq Stockholm's website.



"SBB has launched a number of measures and continues to work actively with several different options to ensure a more efficient capital structure for SBB. We are continuously implementing measures to balance the company's need for liquidity and efficient funding. These measures aim to ultimately strengthen SBB's profitability and financial position", says Leiv Synnes, CEO of SBB.

At the time of disclosure of this press release, the total number of shares in SBB amounts to 1,648,481,553, of which 209,977,491 are ordinary shares of Class A, 1,244,638,157 are ordinary shares of Class B and 193,865,905 are ordinary shares of Class D. SBB currently holds no own shares in treasury.

SBB has engaged ABG Sundal Collier as manager for the buy-back programme. Vinge is acting as legal advisor.

For further information, please contact:

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This information is such that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted by the above contact persons for publication on 17 June 2024 kl. 08:00 CEST.

Samhällsbyggnadsbolaget i Norden AB (publ) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at www.sbbnorden.se.