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SEB completes latest share buyback program

SEB has completed its latest share buyback program under which SEK 1.25 billion of Class A shares has been repurchased.

On 24 October 2023, SEB announced a SEK 1.25 billion share buyback program for capital management purposes. The repurchases of shares began on 26 October 2023 and ended on 29 December 2023. During that period, SEB repurchased 9,739,700 of its own Class A shares at an average price per share of SEK 128.34, for a total purchase amount of SEK 1.25 billion. Repurchased shares are expected to be cancelled during the first half of 2024.

As of 29 December 2023, the total number of issued shares in SEB amounted to 2,139,983,495 and SEB held 67,299,656 own shares, of which 40,147,190 were repurchased for capital purposes.

Information about the repurchases under the share buyback program is published weekly on sebgroup.com.

For further information, contact:

Pawel Wyszynski, Head of Investor Relations
+46 70 462 2111
pawel.wyszynski@seb.se

Press contact:

Niklas Magnusson, Head of Media Relations & External Communication
+46 70 763 8243
niklas.x.magnusson@seb.se

SEB is a leading northern European financial services group with international reach. We exist to positively shape the future with responsible advice and capital, today and for generations to come. By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, we have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 17,500 employees. At 30 September 2023, the Group's total assets amounted to SEK 4,134 bn while assets under management totalled SEK 2,194bn. Read more about SEB at sebgroup.com.