



Stockholm 29 October 2024

# SEB issues Additional Tier 1 Capital

**SEB issues Additional Tier 1 Capital (AT1) to optimise its capital structure. The USD 500m issuance has a coupon of 6.75 per cent and an issue price of 100 per cent.**

The loan is perpetual but SEB has the option to redeem the loan after seven years (4 November 2031), and any time thereafter. The issuance is in the form of a debt instrument with automatic conversion into Class A shares if the Common Equity Tier 1 ratio of SEB falls below a certain level.

The issuance of AT1 capital is part of SEB's capital planning.

The issuance will be subscribed and allotted to the joint lead managers. The settlement date is 4 November 2024. The instrument will be listed on Euronext Dublin.

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SEB is a leading northern European financial services group with international reach. We exist to positively shape the future with responsible advice and capital, today and for generations to come. By partnering with our customers, we want to be a leading catalyst in the transition to a more sustainable world. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, we have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in our presence in more than 20 countries worldwide, with around 19,000 employees. At 30 September 2024, the Group's total assets amounted to SEK 4,142bn while assets under management totalled SEK 2,709bn. Read more about SEB at [sebgroup.com](https://sebgroup.com).