

Press Release

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Skanska to construct hospital in Louisiana for USD 470 M, about SEK 3 billion

Skanska and their joint venture partner MAPP Construction have secured the assignment to construct phase one of the new University Medical Center in New Orleans for the State of Louisiana. The contract amounts to USD 522 M. Skanska's share of the project is 90 percent, which amounts to USD 470 M, about SEK 3 billion. The order will be included in the bookings for USA Building in the fourth quarter of 2011.

The University Medical Center will be a new, state-of-the-art academic Medical Care Campus. Major project components of the phase one contract include:

- 52 000 square-meters, 424-bed in-patient hospital towers
- An adjoining 70 000 square-meters diagnostic and treatment center
- 150 000 square meters of associated site work including utility/infrastructure installation, lighting, roadways and parking.

Work has started and the hospital is expected to open in February 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.