

SSAB appoints two new Heads of Business Areas

SSAB today appointed new Heads of the SSAB Americas and SSAB EMEA Business Areas. Both will become members of SSAB's Group Executive Committee. Charles Schmitt will head the Americas Business Area. He is a member of SSAB America's management team and currently head of the Southern Business Unit in SSAB Americas. Melker Jernberg, currently SVP at the truck and bus manufacturer Scania, will be the new Head of EMEA.

"It's extremely pleasing that we have obtained such skilled managers to head our Americas and EMEA Business Areas. With his many years of experience from Scania, Melker Jernberg will be able to contribute extremely important knowledge to SSAB. Charles Schmitt has already demonstrated his genuine skills within SSAB and I am convinced that he will be able to further develop our American operations. I wish both Charles and Melker a warm welcome to SSAB's Group Executive Committee," says SSAB's CEO Martin Lindqvist.

Charles Schmitt, born in 1959, holds a Bachelor degree in Business Administration from the University of Texas at Arlington. He has spent his entire career within the steel industry. He began at US Steel Corporation and thereafter has worked for more than 20 years within IPSCO, subsequently SSAB, holding senior positions within marketing and sales. Charles Schmitt will take up his new position on 18 July.

Melker Jernberg, born 1968, holds an MSc in Engineering from KTH (the Royal Institute of Technology in Stockholm). Largely speaking, throughout his professional life since 1989 he has worked at Scania, where he has held a number of senior positions. Melker Jernberg is currently SVP with responsibility for the Buses and Coaches business area. He will take up his new position at SSAB not later than January 1, 2012.

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to create a stronger, lighter and more sustainable world. SSAB has employees in over 45 countries and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm. www.ssab.com.