PRESS RELEASE January, 02, 2024

Buy-backs of shares in SSAB during week 52 2023

During the period 27 - 29 December 2023, SSAB AB (publ) (LEI 529900329VS14ZIML164) has repurchased in total 1,184,423 own shares, of which 284,423 shares of series A (ISIN: SE0000171100) and 900,000 shares of series B (ISIN: SE0000120669), as part of the share buy-back program initiated by the Board of Directors with the purpose to adjust the company's capital structure so as to create greater value for the company's shareholders.

The share buy-back program, which SSAB announced on 25 October 2023 and which runs between 26 October 2023 and 11 March 2024, at the latest, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("**MAR**") and the Commission Delegated Regulation (EU) No 2016/1052 (the "**Safe Harbour Regulation**"). The Board of Directors intends to propose to the Annual General Meeting 2024 that it resolves to reduce the share capital by cancellation of the shares acquired by the company.

Shares of series A and series B in SSAB have been repurchased as follows as part of this share buy-back program.

Series A

Date	**Aggregated daily volume (number of shares)**	**Weighted average share price per day (SEK)**	**Total daily transaction value (SEK)**
27.12.2023	120,000	77.3095	9,277,140.00
28.12.2023	145,000	77.3611	11,217,359.50
29.12.2023	19,423	77.7506	1,510,149.90

	A shares	**SEK**
Total accumulated over week 52 /2023	284,423	22,004,649.40
Total accumulated during the repurchase program	4,489,777	335,612,317.30

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Series B

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
27.12.2023	360,000	77.6487	27,953,532.00
28.12.2023	270,000	77.5972	20,951,244.00
29.12.2023	270,000	77.8926	21,031,002.00

	B shares	SEK
Total accumulated over week 52/2023	900,000	69,935,778.00
Total accumulated during the repurchase program	13,786,996	1,010,252,292.19

All acquisitions have been carried out on Nasdaq Stockholm by BNP Paribas on behalf of SSAB. Following the above acquisitions, SSAB's holding of own shares amounts to 18,276,773 shares, of which 4,489,777 shares of series A and 13,786,996 shares of series B, as of 29 December 2023. The total number of shares in SSAB is 1,029,835,326, of which 304,183,270 are shares of series A and 725,652,056 are shares of series B.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

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