Buy-backs of shares in SSAB during week 01 2024

During the period 02 - 05 January 2024, SSAB AB (publ) (LEI 529900329VS14ZIML164) has repurchased in total 1,905,085 own shares, of which 475,085 shares of series A (ISIN: SE0000171100) and 1,430,000 shares of series B (ISIN: SE0000120669), as part of the share buy-back program initiated by the Board of Directors with the purpose to adjust the company's capital structure so as to create greater value for the company's shareholders.

The share buy-back program, which SSAB announced on 25 October 2023 and which runs between 26 October 2023 and 11 March 2024, at the latest, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("**MAR**") and the Commission Delegated Regulation (EU) No 2016/1052 (the "**Safe Harbour Regulation**"). The Board of Directors intends to propose to the Annual General Meeting 2024 that it resolves to reduce the share capital by cancellation of the shares acquired by the company.

Shares of series A and series B in SSAB have been repurchased as follows as part of this share buy-back program.

Series A

Date	**Aggregated daily volume (number of shares)**	**Weighted average share price per day (SEK)**	**Total daily transaction value (SEK)**
02.01.2024	85,786	77.6765	6,663,556.23
03.01.2024	140,000	76.4286	10,700,004.00
04.01.2024	150,000	76.1540	11,423,100.00
05.01.2024	99,299	75.4220	7,489,329.18

	A shares	**SEK**
Total accumulated over week 01/2024	475,085	36,275,989.41
Total accumulated during the repurchase program	4,964,862	371,888,306.71

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Series B

Date	**Aggregated daily volume (number of shares)**	**Weighted average share price per day (SEK)**	**Total daily transaction value (SEK)**
02.01.2024	390,000	77.7035	30,304,365.00
03.01.2024	340,000	76.4009	25,976,306.00
04.01.2024	400,000	76.1348	30,453,920.00
05.01.2024	300,000	75.3888	22,616,640.00

	B shares	**SEK**
Total accumulated over week 01/2024	1,430,000	109,351,231.00
Total accumulated during the repurchase program	15,216,996	1,119,603,523.19

All acquisitions have been carried out on Nasdaq Stockholm by BNP Paribas on behalf of SSAB. Following the above acquisitions, SSAB's holding of own shares amounts to 20,181,858 shares, of which 4,964,862 shares of series A and 15,216,996 shares of series B, as of 05 January 2024. The total number of shares in SSAB is 1,029,835,326, of which 304,183,270 are shares of series A and 725,652,056 are shares of series B.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

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