

FI proceeds with case regarding goodwill impairment review

As previously disclosed, the Swedish Financial Supervisory Authority (FI) opened a review in March 2025 regarding the disclosure around the goodwill impairment reported by SSAB in December 2022. FI has now informed SSAB that it has opened a sanction evaluation in the matter.

A goodwill impairment of SEK 33.3 billion was reported in the report for the fourth quarter of 2022. In March 2025, The Swedish Financial Supervisory Authority (FI) opened a review regarding the disclosure around the goodwill impairment, as previously communicated. FI has now informed SSAB that it has opened a sanction evaluation ("sanktionsprövning") in the matter. SSAB has not received any more information from FI.

SSAB maintains that the impairment was reported in accordance with relevant guidelines and recommendations, an assessment shared by the company's auditors, as well as by experts consulted by SSAB in the matter.

For questions, please contact:

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SSAB is a Nordic and US-based steel company that builds a stronger, lighter and more sustainable world through value added steel products and services. Working with our partners, SSAB has developed SSAB Fossil-free™ steel and plans to reinvent the value chain from the mine to the end customer, largely eliminating carbon dioxide emissions from our own operations. SSAB Zero™, a largely carbon emission-free steel based on recycled steel, further strengthens SSAB's leadership position and our comprehensive, sustainable offering independent of the raw material. SSAB has employees in over 50 countries and production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. Join us on our journey! www.ssab.com, [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#) and [YouTube](#)