PRESS RELEASE

24 October 2007

SWECO acquires Probeko in Gothenburg

SWECO Theorells has acquired the electronic engineering consultancy Probeko in Göteborg, with 8 employees. The acquisition will give SWECO Theorells greater breadth and strength in the power systems area.

"We will gain a valuable resource and reinforcement of our electrical expertise. Probeko has a prominent position in the health care sector and will be an excellent complement to our HVAC and plumbing consultants who are also very strong that sector," says Karin Annerwall Parö, Managing Director of SWECO Theorells.

Probeko was established 20 years ago and provides services across the entire spectrum of electrical engineering needs. The company has clients in both the private and public sectors.

SWECO Theorells, with its approximately 350 employees at some 20 locations throughout Sweden, is the country's leading provider of electrical engineering, telecommunications, HVAC and plumbing, fire protection, systems integration and automation, building service systems and facility management services.

SWECO is the Nordic region's leading provider of consulting services with combined expertise in engineering, environmental technology and architecture. SWECO has around 4,900 employees in ten countries and recorded annual sales of around SEK 3.9 billion in 2006. The company has projects currently underway in some 75 countries worldwide. The SWECO share is quoted on the Stockholm Stock Exchange. SWECO is a member of OMX Nordic Exchange in Stockholm.

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