
PRESS RELEASE

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Sweco expands in Belgium

Sweco is acquiring M&R Engineering, a Belgian engineering consultancy. M&R Engineering is specialised in technical building services and is one of the market leaders in Belgium.

"The acquisition of M&R Engineering is a valuable complement to Sweco's offering in Belgium. Their expertise in building services will further strengthen our leading position and continuous ambition to be the most approachable and committed partner with recognised expertise in all aspects of the built environment," says Tomas Carlsson, President and CEO of Sweco.

Established in 1933, M&R Engineering offers expertise in building services engineering, environmental building concepts, and facilities and maintenance management. The company has approximately 50 employees and offices in Brussels and Antwerp. Net sales in 2016 were EUR 6.6 million.

"We are very pleased that M&R Engineering is now a part of Sweco. With joined forces, we expand our offering in the private and public sector, not least in the Brussels region. We look forward to work together with our new colleagues to solve our customer's challenges, and plan and design the cities and communities of the future," says Wim Van Nuffel, Managing Director of M&R Engineering.

"We are delighted to welcome our new colleagues of M&R Engineering. Our areas of expertise and company cultures are well matched. This acquisition brings increased customer value by extending and uniting our local expertise with the benefits of Sweco's global presence." says Erwin Malcorps, Managing Director of Sweco Belgium.

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Sweco plans and designs tomorrow's communities and cities. Our work produces sustainable buildings, efficient infrastructure and access to electricity and clean water. With 14,500 employees in Europe, we offer our customers the right expertise for every situation. We carry out projects in 70 countries annually throughout the world. Sweco is Europe's leading engineering and architecture consultancy, with sales of approximately SEK 16.5 billion (EUR 1.7 billion). The company is listed on Nasdaq Stockholm. www.swecogroup.com