

Press Release

January 15, 2010

Nominations to Swedbank's Board of Directors 2010

Swedbank's nomination committee proposes as new members of the Board; Lars Idermark, Siv Svensson and Göran Hedman and suggests re-election of the board members Ulrika Francke, Berith Hägglund-Marcus, Anders Igel, Helle Kruse Nielsen, Pia Rudengren, Anders Sundström and Karl-Henrik Sundström.

According to the proposal from the nomination committee the number of board members, elected at the Annual General Meeting, will increase from eight to ten.

The nomination committee further proposes Lars Idermark as new Chair of the Board.

"Lars Idermark has a broad and extensive experience. It is a proposal with strong support from Swedbank's shareholders," says Lennart Anderberg, Vice Chair of the nomination committee.

The nomination committee proposes that Deloitte AB is elected as accountant for a four-year period with Svante Forsberg as lead accountant.

The nomination committee proposes that the lawyer Claes Beyer will Chair the Annual General Meeting 2010.

The nomination committee suggests unchanged remuneration for the Board during the next election period and is not proposing that Swedbank employ Lars Idermark. Fees for accountant will continue to be paid on account.

It is the nomination committee's assessment that the proposal is supported by owners representing more than 40 percent of the capital and votes in Swedbank.

The annual general meeting for Swedbank AB 2010 will take place at Berwaldhallen in Stockholm, Friday, 26 March 2010.

The nomination committee has the following members:

Hans Sterte, representative for Skandia

Lars Idermark, representative for Folksam and Chair of the nomination committee

Lennart Anderberg, representative for Sparbankerna, vice chair of the nomination committee

Tommy Hjalmarsson, representative for Sparbanksstiftelserna

Carl Eric Stålberg, Chair of the Board of Directors Swedbank AB

Lars Idermark has not participated in the proposal on Chair for the Board of Swedbank.

The entire proposal of the nomination committee will be presented in the invitation to the AGM and will in connection therewith also be available on Swedbank's website.

Further information, please contact:

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Appendix 1

Lars Idermark, born 1957

Education: Agronomist education with financial focus, Swedish University of Agricultural Sciences, Studies in Business Administration and Economics, Uppsala University, two years of law school, Uppsala University

President and CEO KF since 2005

CEO of the Second Swedish National Pension Fund 2001-2005

Deputy President and CEO Capio AB 2000-2001

Executive Vice President and Deputy CEO FöreningsSparbanken AB (Swedbank) 1997-2000

CFO and Executive Vice President Föreningsbanken AB 1993-1997

President and CEO LRF Holding AB 1987-1993

Siv Svensson, born 1957

Education: International economy at Uppsala University

CEO Sefina Group since October 2008

Executive Vice President and regional head Nordea AB 2002-2008

Group controller and Nordic head of Global Operation Services Nordea AB 1999-2002

Group Controller in MeritaNordbanken AB (Nordea) 1997-1999

Leading management positions within Nordbanken AB (Nordea) 1989-1997

Administrative head PK Fondkommission AB 1987-1989

Göran Hedman, born 1954

Education: High school degree with focus on Business Administration, MIL (Management in Lund), IFL (Institutet för företagsledning) at Stockholm School of Economics and INSEAD Strategic Management in banking.

CEO Sparbanken Enköping since 2002

Head of analysis at Group credit FöreningsSparbanken AB (Swedbank) 1997-2002

Deputy CCO Föreningsbanken AB 1996-1997

Leading management positions in Föreningsbanken AB 1979-1996