

Press Release

March 26, 2010

Swedbank's Annual General Meeting 2010

Today's Annual General Meeting of Swedbank elected three new board members; Lars Idermark, Göran Hedman and Siv Svensson. Lars Idermark was appointed Chair of the Board at the Annual General Meeting.

The Annual General Meeting further resolved to re-elect the board members Ulrika Francke, Berith Hägglund-Marcus, Anders Igel, Helle Kruse Nielsen, Pia Rudengren, Anders Sundström and Karl Henrik Sundström.

The Board's statutory meeting immediately following the AGM appointed Anders Sundström as Deputy Chair. It was also decided that the risk and capital committee comprises Lars Idermark, Chair, Ulrika Francke, Göran Hedman, Pia Rudengren and Anders Sundström.

The audit and compliance committee comprises Ulrika Francke, Chair, Berith Hägglund-Marcus, Karl-Henrik Sundström and Siv Svensson and the remuneration committee comprises Lars Idermark, Chair, Anders Igel, Helle Kruse Nielsen and Anders Sundström.

Dividends

It was decided at the Annual General Meeting that no dividend was to be distributed to shareholders for the financial year 2009.

Other decisions

The Annual General Meeting also resolved, in accordance with the Board's proposal, to allow the bank, until the next Annual General Meeting 2011, to acquire at any given time in its securities operations, to facilitate these operations, up to 1 percent of the bank's shares. The price of acquired shares should represent the current market price at the time when purchased.

The Annual General Meeting decided on the guidelines for the Nomination Committee ahead of next year's Annual General Meeting. The bank will announce the names of the members of the committee not later than six months before the next Annual General Meeting. The Annual General Meeting also decided on guidelines regarding remuneration policy for Swedbank top executives.

A transcription and web cast of Michael Wolf's presentations at today's Annual General Meeting will be available on Swedbank's website: www.swedbank.se/ir

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Swedbank's vision is to be the leading financial institution in the markets where we are present. Swedbank has 9.5 million retail customers and 550,000 corporate customers with 381 branches in Sweden, 226 branches in the Baltic countries and another 156 branches in Ukraine. The group is also present in Copenhagen, Helsinki, Kaliningrad, Luxembourg, Moscow, New York, Oslo, Shanghai, St Petersburg and Tokyo. As of December 31 2009 the group had total assets of SEK 1,795 billion and approximately 19,000 employees. For more information about Swedbank, please visit www.swedbank.com