

Press Release

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Swedbank's exposure toward Greece, Ireland, Italy, Portugal and Spain

Against the background of the recent developments within the euro area, Swedbank hereby informs about its exposure toward Greece, Ireland, Italy, Portugal and Spain.

Swedbank's total gross exposure toward Greece, Ireland, Italy, Portugal and Spain amounts to about SEK 4.9 bn, out of which SEK 146 million involves exposure toward Greece.

"Swedbank's exposure toward Greece is small and our exposure toward the other so called PIIGS-countries is low as well. The bank is also on firm ground when it comes to having secured our long-term funding and is well protected from any eventual liquidity risk that could occur on the market," said Swedbank's Chief Risk Officer Göran Bronner.

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