

31 October 2012

**SWEDBANK AB (publ)**

Issue of

**SEK 250,000,000 Floating Rate Notes due November 2016**

under the

**U.S.\$40,000,000,000 Global Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 May 2012 (the "Prospectus") and the supplementary prospectuses dated 18 July 2012 and 23 October 2012 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplementary prospectuses are available for viewing at the office of the Issuer, Regeringsgatan 13, SE-105 34 Stockholm, Sweden and [www.swedbank.se](http://www.swedbank.se).

- |    |                                   |  |
|----|-----------------------------------|--|
| 1. | Issuer:                           | Swedbank AB (publ)   |
| 2. | (i) Series Number:                | 205  |
|    | (ii) Tranche Number:              | 1  |
| 3. | Specified Currency or Currencies: | Swedish Kronor ("SEK")   |
| 4. | Aggregate Nominal Amount:         |  |
|    | (i) Series:                       | SEK 250,000,000  |
|    | (ii) Tranche:                     | SEK 250,000,000  |
| 5. | Issue Price:                      | 99.96 per cent of the Aggregate Nominal Amount                                       |
| 6. | (i) Specified Denomination(s):    | SEK 1,000,000  |
|    | (ii) Calculation Amount:          | SEK 1,000,000  |
| 7. | (i) Issue Date:                   | 2 November 2012  |
|    | (ii) Interest Commencement Date:  | 2 November 2012  |
| 8. | Maturity Date:                    | Interest Payment Date falling in or nearest to November 2016                         |
| 9. | Interest Basis:                   | 3 month STIBOR+ 0.90 per cent Floating Rate<br>(further particulars specified below) |

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|-----|---|--|
| 10. | Redemption/Payment Basis:                                   | Redemption at par                          |
| 11. | Change of Interest Basis or Redemption/<br>Payment Basis:   | Not Applicable                             |
| 12. | Put/Call Options:   | Not Applicable                             |
| 13. | (i) Status of the Notes:                                    | Unsubordinated – Condition 3(a) will apply |
|     | (ii) Date Board approval for issuance of<br>Notes obtained: | Not Applicable                             |
| 14. | Method of distribution:                                     | Non-syndicated                             |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |   |
|-----|--|---|
| 15. | Fixed Rate Note Provisions:  | Not Applicable  |
| 16. | Floating Rate Note Provisions:   | Applicable  |
|     | (i) Specified Period(s)/Specified<br>Interest Payment Dates:   | Interest shall be payable quarterly in arrears on 2 February, 2 May, 2 August and 2 November in each year, commencing on 2 February 2013 and ending on the Maturity Date, subject to adjustment in accordance with the Business Day Convention referred to below. |
|     | (ii) Business Day Convention:  | Modified Following Business Day Convention  |
|     | (iii) Business Centre(s):  | Stockholm   |
|     | (iv) Manner in which the Rate(s) of<br>Interest is/are to be determined:   | Screen Rate Determination   |
|     | (v) Party responsible for calculating the<br>Rate(s) of Interest and Interest<br>Amount(s) (if not the Principal<br>Paying Agent): | Not Applicable  |
|     | (vi) Screen Rate Determination:  |   |
|     | – Reference Rate:  | 3 Month STIBOR  |
|     | – Interest Determination<br>Date(s):   | 11.00 a.m. on the second Stockholm business day<br>prior to the start of each Interest Period.  |
|     | – Relevant Screen Page:  | Reuters page “SIDE”   |
|     | (vii) ISDA Determination:  | Not Applicable  |
|     | (viii) Margin(s):  | + 0.90 per cent per annum   |
|     | (ix) Minimum Rate of Interest:   | Not Applicable  |

- |       |  |                      |
|-------|--|----------------------|
| (x)   | Maximum Rate of Interest:  | Not Applicable       |
| (xi)  | Day Count Fraction:  | Actual/360, adjusted |
| (xii) | Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not Applicable       |
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- |     |  |                |
|-----|--|----------------|
| 17. | Zero Coupon Note Provisions:   | Not Applicable |
| 18. | Index-Linked Interest Note/other variable-linked interest Note Provisions: | Not Applicable |
| 19. | Dual Currency Interest Note Provisions:                                    | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION**

- |     |                          |                                      |
|-----|--------------------------|--------------------------------------|
| 20. | Issuer Call:             | Not Applicable                       |
| 21. | Investor Put:            | Not Applicable                       |
| 22. | Final Redemption Amount: | SEK 1,000,000 per Calculation Amount |
| 23. | Early Redemption Amount: |                                      |
- Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):
- As set out in Condition 5(e)

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |   |  |
|-----|---|--|
| 24. | Form of Notes:  |  |
|     | (i) Form:   | <b>Bearer Notes:</b><br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event |
|     | (ii) New Global Note:   | No   |
| 25. | Financial Centre(s) or other special provisions relating to Payment Days:   | Stockholm  |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No.  |

27. Details relating to Partly Paid Notes: Not Applicable  
amount of each payment comprising the  
Issue Price and date on which each  
payment is to be made and consequences  
(if any) of failure to pay, including any  
right of the Issuer to forfeit the Notes and  
interest due on late payment:
28. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
29. Redenomination, renominalisation and Not Applicable  
reconventioning provisions:
30. Consolidation provisions: Not Applicable
31. Additional U.S. Federal Income Tax Not Applicable  
Considerations:
32. Other final terms: Not Applicable

#### **DISTRIBUTION**

33. (i) If syndicated, names of Not Applicable  
Managers:
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealer: Danske Bank A/S
35. Whether TEFRA D rules are applicable TEFRA D  
or TEFRA rules are not applicable:
36. Additional selling restrictions: Not Applicable

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the EEA Regulated Market of the London Stock Exchange and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the U.S.\$40,000,000,000 Global Medium Term Note Programme of Swedbank AB (publ).

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....

Duly authorised

**Stefan Abrahamsson**



Jonas Westerberg

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | London   |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the EEA Regulated Market of the London Stock Exchange with effect from 2 November 2012. |
| (iii) | Estimate of total expenses related to admission to trading: | GBP 300  |

### **2. RATINGS**

- |          |   |
|----------|---|
| Ratings: | The Notes being issued under the Programme are generally rated:   |
|          | Moody's: A2   |
|          | Standard & Poor's: A+   |
|          | Fitch: A+   |
|          | Each of Moody's, Standard & Poor's and Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). |

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

Not Applicable

### **5. Fixed Rate Notes only – YIELD**

Not Applicable

### **6. Index-Linked or other variable-linked Notes only – PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

### **7. Dual Currency Notes only - PERFORMANCE OF RATE[S] OF EXCHANGE**

Not Applicable

### **8. OPERATIONAL INFORMATION**

- |        |   |  |
|--------|---|--|
| (i)    | ISIN Code:  | XS0850948075                               |
| (ii)   | Common Code:  | 085094807                                  |
| (iii)  | Cusip:  | Not Applicable                             |
| (iv)   | CINS:   | Not Applicable                             |
| (v)    | Swiss Security Number:  | Not Applicable                             |
| (vi)   | Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking société anonyme and SIX SIS Ltd (together with the address of each such clearing system) and the relevant identification number(s): | Not Applicable                             |
| (vii)  | Settlement procedures:  | Customary medium term note/ Eurobond apply |
| (viii) | Delivery:   | Delivery against payment                   |
| (ix)   | Names and addresses of additional Paying Agent(s) (including, in the case of Swiss Domestic Notes, the Principal Swiss Paying Agent and any other Swiss Paying Agents) (if any):                                | Not Applicable                             |
| (x)    | Intended to be held in a manner which would allow Eurosystem eligibility:   | No   |

9. **Swiss Domestic Notes only – ADDITIONAL INFORMATION**

Not Applicable

