

13 February 2013

**SWEDBANK AB (publ)**

Issue of

**€40,000,000 Floating Rate Notes due September 2017**

**(To be consolidated and form a single series with the existing €500,000,000 Floating Rate Notes issued on the 20 September 2012)**

under the

**U.S.\$40,000,000,000 Global Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 May 2012 (the "Prospectus") and the supplementary prospectuses dated 18 July 2012, 23 October 2012 and 30 January 2013 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplementary prospectuses are available for viewing at Swedbank AB (publ), Regeringsgatan 13, SE-105 34 Stockholm, Sweden and [www.swedbank.se](http://www.swedbank.se) and copies may be obtained from Swedbank AB (publ), Regeringsgatan 13, SE-105 34 Stockholm, Sweden.

1.	Issuer:	Swedbank AB (publ)
2.	(i) Series Number:	204
	(ii) Tranche Number:	2
		(to be consolidated and form a single series with the existing €500,000,000 Floating Rate Notes due September 2017, issued on 20 September 2012.)
3.	Specified Currency or Currencies:	Euro ("€")
4.	Aggregate Nominal Amount:	€ 540,000,000
	(i) Series:	€ 540,000,000
	(ii) Tranche:	€ 40,000,000
5.	Issue Price:	101,100 per cent of the Aggregate Nominal Amount
6.	(i) Specified Denomination(s):	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000.
	(ii) Calculation Amount:	€ 1,000
7.	(i) Issue Date:	15 February 2013

	(ii) Interest Commencement Date:	20 September 2012
8.	Maturity Date:	Interest Payment Date falling in or nearest to September 2017
9.	Interest Basis:	Three months EURIBOR plus 0,88 per cent. Floating Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated – Condition 3(a) will apply
	(ii) Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Method of distribution:	Non-syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate Note Provisions:	Not Applicable
16.	Floating Rate Note Provisions:	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	20 March, 20 June, 20 September and 20 December in each year, from, and including 20 December 2012 to, and including, 20 September 2017 in each case subject to adjustment in accordance with the Business Day Convention specified below.
	(ii) Business Day Convention:	Modified Following Business Day Convention, adjusted
	(iii) Business Centre(s):	Not Applicable
	(iv) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination/
	(v) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Principal Paying Agent):	Not Applicable
	(vi) Screen Rate Determination:	Applicable
	– Reference Rate:	Three month EURIBOR
	– Interest Determination Date(s):	*The second day on which the TARGET2 System is open prior to the start of each Interest Period

	– Relevant Screen Page:	Reuters EURIBOR01
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s):	+0,88 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions:	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
19.	Dual Currency Interest Note Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount:	€ 1,000 per Calculation Amount
23.	Early Redemption Amount:	€ 1,000 per Calculation Amount
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):	

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24.	Form of Notes:	
(i)	Form:	<b>Bearer Notes:</b>
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
(ii)	New Global Note:	Yes

25. Financial Centre(s) or other special provisions relating to Payment Days: Not Applicable

26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

27. Details relating to Partly Paid Notes: Not Applicable amount of each payment comprising the Issue Price and date on which each payment is to be made:

28. Details relating to Instalment Notes:

- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable

29. Redenomination, renominalisation and reconventioning provisions: Not Applicable

30. Consolidation provisions: Not Applicable

31. Additional U.S. Federal Income Tax Considerations: Not Applicable

32. Other final terms: Not Applicable

## **DISTRIBUTION**

33. (i) If syndicated, names of Managers: Not Applicable

- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable

34. If non-syndicated, name of Dealer: Swedbank AB (publ)

35. Whether TEFRA D rules are applicable or TEFRA rules are not applicable: TEFRA D

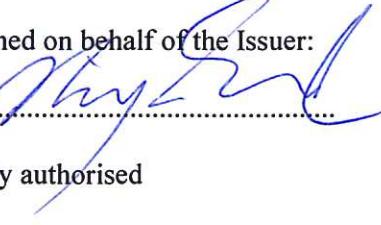
36. Additional selling restrictions: Not Applicable

## **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the EEA Regulated Market of the London Stock Exchange and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the U.S.\$40,000,000,000 Global Medium Term Note Programme of Swedbank AB (publ).

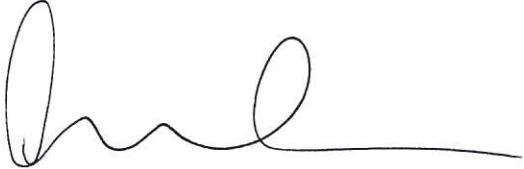
## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:  
By: 

Duly authorised

**Kimmy Samuelsson**



Stefan Abrahamsson

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

(i) Listing:	London	<i>Not applicable</i>
(ii) Admission to trading:	Application has been made for the Notes to be admitted to trading on the London Stock Exchange with effect from 15 February 2013.	
(iii) Estimate of total expenses related to admission to trading:	Not Applicable	

### 2. RATINGS

Ratings:	The Notes to be issued have been rated ‘A2’ by Moody’s Investors Service Ltd. (Moody’s), ‘A+’ by Standard & Poor’s Credit Market Services Europe Limited (S&P) and ‘A+’ by Fitch Ratings Ltd. (Fitch).	
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Each of Moody’s, S&P and Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Estimated net proceeds:	€40,507,386.67 (incl. Accrued interest of €67,386.67)
(ii) Estimated total expenses:	Not Applicable

### 5. YIELD

Not Applicable

### 6. PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

### 7. PERFORMANCE OF RATE[S] OF EXCHANGE

Not Applicable

### 8. OPERATIONAL INFORMATION

(i) ISIN Code:	XS0831096960
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(ii)	Temporary ISIN Code:	XS0890587164
(iii)	Common Code:	083109696
(iv)	Temporary Common Code	089058716
(v)	Cusip:	Not Applicable
(vi)	CINS:	Not Applicable
(vii)	Swiss Security Number:	Not applicable
(viii)	Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking société anonyme and SIX SIS Ltd (together with the address of each such clearing system) and the relevant identification number(s):	Not Applicable
(ix)	Settlement procedures:	customary medium term note settlement and payment procedures apply
(x)	Delivery:	Delivery against payment
(xi)	Names and addresses of additional Paying Agent(s) (including, in the case of Swiss Domestic Notes, the Principal Swiss Paying Agent and any other Swiss Paying Agents) (if any):	Not Applicable
(xii)	Intended to be held in a manner which would allow Eurosystem eligibility:	<p>Yes</p> <p>Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.</p>

## 9. ADDITIONAL INFORMATION

Not Applicable

