

18 February 2013

**SWEDBANK AB (publ)**

Issue of

***SEK 1,150,000,000 Floating Rate Notes due October 2015***

under the

**U.S.\$40,000,000,000 Global Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 May 2012 (the "Prospectus") and the supplementary prospectus dated 18 July 2012, 23 October 2012 and 30 January 2013 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplementary prospectuses are available for viewing at Swedbank AB (publ), Regeringsgatan 13, SE-105 34 Stockholm, Sweden and [www.swedbank.se](http://www.swedbank.se) and copies may be obtained from Swedbank AB (publ), Regeringsgatan 13, SE-105 34 Stockholm, Sweden.

- |    |                                   |  |
|----|-----------------------------------|--|
| 1. | Issuer:                           | Swedbank AB (publ)   |
| 2. | (i) Series Number:                | GMTN 211   |
|    | (ii) Tranche Number:              | 1  |
| 3. | Specified Currency or Currencies: | Swedish Krona ("SEK")  |
| 4. | Aggregate Nominal Amount:         | SEK 1,150,000,000  |
|    | (i) Series:                       | SEK 1,150,000,000  |
|    | (ii) Tranche:                     | SEK 1,150,000,000  |
| 5. | Issue Price:                      | 100 per cent of the Aggregate Nominal Amount   |
| 6. | (i) Specified Denomination(s):    | SEK 1,000,000  |
|    | (ii) Calculation Amount:          | SEK 1,000,000  |
| 7. | (i) Issue Date:                   | 20 February 2013   |
|    | (ii) Interest Commencement Date:  | 20 February 2013   |
| 8. | Maturity Date:                    | The Interest Payment Date falling in or nearest to October 2015                        |
| 9. | Interest Basis:                   | 3 months STIBOR + 0.50 per cent Floating Rate<br>(further particulars specified below) |

- |     |   |  |
|-----|---|--|
| 10. | Redemption/Payment Basis:                                   | Redemption at par                          |
| 11. | Change of Interest Basis or Redemption/<br>Payment Basis:   | Not Applicable                             |
| 12. | Put/Call Options:   | Not Applicable                             |
| 13. | (i) Status of the Notes:                                    | Unsubordinated – Condition 3(a) will apply |
|     | (ii) Date Board approval for issuance of<br>Notes obtained: | Not Applicable                             |
| 14. | Method of distribution:                                     | Non-syndicated                             |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |   |
|-----|--|---|
| 15. | Fixed Rate Note Provisions:  | Not Applicable  |
| 16. | Floating Rate Note Provisions:   | Applicable  |
|     | (i) Specified Period(s)/Specified<br>Interest Payment Dates:   | <p>The period from and including the Issue Date to but excluding the first Specified Interest Payment Date and, thereafter, each period from and including a Specified Interest Payment Date to but excluding the next Specified Interest Payment Date.</p> <p>Interest will be payable quarterly in arrears in 1 April, 1 July, 1 October and 1 January each year, from and including the Issue Date, to and including the Maturity Date (each a “specific Interest Payment Date”) subject, in each case, to adjustment in accordance with the Business Day convention specified below. There will be a short first coupon between 20 February and 1 April 2013.</p> |
|     | (ii) Business Day Convention:  | Modified Following Business Day Convention, adjusted  |
|     | (iii) Business Centre(s):  | Stockholm   |
|     | (iv) Manner in which the Rate(s) of<br>Interest is/are to be determined:   | Screen Rate Determination   |
|     | (v) Party responsible for calculating the<br>Rate(s) of Interest and Interest<br>Amount(s) (if not the Principal<br>Paying Agent): | Not Applicable  |
|     | (vi) Screen Rate Determination:  | Applicable  |
|     | – Reference Rate:  | 3 months STIBOR   |
|     | – Interest Determination<br>Date(s):   | Two (2) Stockholm Business Days prior to the start<br>of each Interest Period   |

	– Relevant Screen Page:	Reuters Screen SIDE Page
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s):	+ 0.50 per cent per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions:	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
19.	Dual Currency Interest Note Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount:	SEK 1,000,000 per Calculation Amount
23.	Early Redemption Amount:	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):	As per Condition 5 (e)

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24.	Form of Notes:	
(i)	Form:	<b>Bearer Notes:</b>
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
(ii)	New Global Note:	Yes

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|-----|--|----------------|
| 25. | Financial Centre(s) or other special provisions relating to Payment Days:  | Stockholm      |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):                      | No             |
| 27. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable |
| 28. | Details relating to Instalment Notes:  |                |
|     | (i) Instalment Amount(s):  | Not Applicable |
|     | (ii) Instalment Date(s):   | Not Applicable |
| 29. | Redenomination, renominatisation and reconventioning provisions:   | Not Applicable |
| 30. | Consolidation provisions:  | Not Applicable |
| 31. | Additional U.S. Federal Income Tax Considerations:   | Not Applicable |
| 32. | Other final terms:   | Not Applicable |

## DISTRIBUTION

- |     |   |                    |
|-----|---|--------------------|
| 33. | (i) If syndicated, names of Managers:                                   | Not Applicable     |
| 34. | If non-syndicated, name of Dealer:                                      | Swedbank AB (publ) |
| 35. | Whether TEFRA D rules are applicable or TEFRA rules are not applicable: | TEFRA D            |
| 36. | Additional selling restrictions:  | Not Applicable     |

## PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the EEA Regulated Market of the London Stock Exchange and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the U.S.\$40,000,000,000 Global Medium Term Note Programme of Swedbank AB (publ).

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:   
Stefan Abrahamsson

  
Jonas Westerberg

Duly authorised

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | London   |
| (ii)  | Admission to trading:                                       | Application has been made for the Notes to be admitted to trading on the London Stock Exchange with effect from 20 February 2013 |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable   |

### **2. RATINGS**

- |          |   |
|----------|---|
| Ratings: | The Notes to be issued are expected to be assigned the following ratings:<br>S&P: A+<br>Moody's: A2<br>Fitch: A+                        |
|          | Each such credit rating agency is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). |

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the offer:    | See "Use of Proceeds" wording in Prospectus |
| (ii)  | Estimated net proceeds:   | SEK 1,149,701,000                           |
| (iii) | Estimated total expenses: | Not Applicable                              |

### **5. YIELD**

Not Applicable

### **6. PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

### **7. PERFORMANCE OF RATES OF EXCHANGE**

Not Applicable

### **8. OPERATIONAL INFORMATION**

- |        |   |                          |
|--------|---|--------------------------|
| (i)    | ISIN Code:  | XS0892142547             |
| (ii)   | Common Code:  | 089214254                |
| (iii)  | Cusip:  | Not Applicable           |
| (iv)   | CINS:   | Not Applicable           |
| (v)    | Swiss Security Number:  | Not Applicable           |
| (vi)   | Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking société anonyme and SIX SIS Ltd (together with the address of each such clearing system) and the relevant identification number(s): | Not Applicable           |
| (vii)  | Settlement procedures:  | Not Applicable           |
| (viii) | Delivery:   | Delivery against payment |
| (ix)   | Names and addresses of additional Paying Agent(s) (including, in the case of Swiss Domestic Notes, the Principal Swiss Paying Agent and any other Swiss Paying Agents) (if any):                                | Not Applicable           |
| (x)    | Intended to be held in a manner which would allow Eurosystem eligibility:   | No                       |

**9. ADDITIONAL INFORMATION**

Not Applicable

