

26 March 2013

SWEDBANK AB (publ)

Issue of
EUR 50,000,000 Floating Rate Notes due 28 March 2016

under the
U.S.\$40,000,000,000 Global Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated May 15th, 2012 (the "Prospectus") and the supplementary prospectuses dated July 18th, 2012, October 23rd, 2012 and January 30th, 2013 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus is available for viewing at Swedbank AB (publ), Brunkebergstorg 8, SE-105 34 Stockholm and www.swedbank.de and copies may be obtained from Swedbank AB (publ), Brunkebergstorg 8, SE-105 34 Stockholm.

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| 1. | Issuer: | Swedbank AB (publ) |
| 2. | (i) Series Number: | 216 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euros ("EUR") |
| 4. | Aggregate Nominal Amount: | EUR 50,000,000 |
| | (i) Series: | EUR 50,000,000 |
| | (ii) Tranche: | EUR 50,000,000 |
| 5. | Issue Price: | 99.93973 per cent of the Aggregate Nominal Amount |
| 6. | (i) Specified Denomination(s): | EUR 100,000 |
| | (ii) Calculation Amount: | EUR 100,000 |
| 7. | (i) Issue Date: | 28 March 2013 |
| | (ii) Interest Commencement Date: | 28 March 2013 |
| 8. | Maturity Date: | Interest Payment Date falling in March 2016 |

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| 9. | Interest Basis: | 3 month EURIBOR + 0.38 per cent Floating Rate

(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest Basis or Redemption/
Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | Status of the Notes: | Unsubordinated – Condition 3(a) will apply |
| | Date [Board] approval for issuance of Notes
obtained: | Not Applicable

<i>(N.B. Only relevant where Board (or similar)
authorisation is required for the particular Tranche
of Notes)</i> |
| 14. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions:
(Condition 4(a)) | Not Applicable |
| 16. | Floating Rate Note Provisions: | Applicable |
| | (i) Specified Period(s)/Specified
Interest Payment Dates: | 28 March, 28 June, 28 September and 28 December
in each year, commencing from (and including) 28
June 2013 and ending on (and including) the
Maturity Date |
| | (ii) Business Day Convention: | Modified Following Business Day Convention |
| | (iii) Business Centre(s): | TARGET |
| | (iv) Manner in which the Rate(s) of
Interest is/are to be determined: | Screen Rate Determination |
| | (v) Party responsible for calculating the
Rate(s) of Interest and Interest
Amount(s) (if not the Principal
Paying Agent): | Not Applicable |
| | (vi) Screen Rate Determination: | Applicable |
| | – Reference Rate: | 3 month EURIBOR |
| | – Interest Determination
Date(s): | Second day on which the TARGET2 System is open
prior to the start of each Interest Period |
| | – Relevant Screen Page: | Reuters Screen EURIBOR01 |

- (vii) ISDA Determination:
 - Floating Rate Option: Not Applicable
 - Designated Maturity: Not Applicable
 - Reset Date: Not Applicable
- (viii) Margin(s): + 0.38 per cent per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360 adjusted
- (xii) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable

17. Zero Coupon Note Provisions: Not Applicable

18. Index-Linked Interest Note/other variable-linked interest Note Provisions: Not Applicable

19. Dual Currency Interest Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Not Applicable

21. Investor Put: Not Applicable

22. Final Redemption Amount: EUR 100,000 per Calculation Amount

23. Early Redemption Amount:

Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)): EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:

(i) Form: **Bearer Notes:**

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event

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| (ii) | New Global Note: | Yes |
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25. Financial Centre(s) or other special provisions relating to Payment Days: Not Applicable
 26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
 27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made [and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment]: Not Applicable
 28. Details relating to Instalment Notes:

(i)	Instalment Amount(s):	Not Applicable
(ii)	Instalment Date(s):	Not Applicable
 29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
 30. Consolidation provisions: Not Applicable
 31. Additional U.S. Federal Income Tax Considerations: Not Applicable
 32. Other final terms: Not Applicable

DISTRIBUTION

33. (i) If syndicated, names of Managers: Not Applicable
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealer: Commerzbank Aktiengesellschaft
35. Whether TEFRA D rules are applicable or TEFRA rules are not applicable: TEFRA D
36. Additional selling restrictions: Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the EEA Regulated Market of the London Stock Exchange and listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the U.S.\$40,000,000,000 Global Medium Term Note Programme of Swedbank AB (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:.....

Duly authorised

Stefan Abrahamsson


Jonas Westerberg

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing: | London |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on the EEA Regulated Market of the London Stock Exchange with effect from 28 March 2013.

The last trading date will be the third business day prior to the Maturity Date. |
| (iii) | Estimate of total expenses related to admission to trading: | £1750 |

2. RATINGS

Ratings: Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

5. Fixed Rate Notes only – YIELD

Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0908561383 |
| (ii) | Common Code: | 090856138 |
| (iii) | Cusip: | Not Applicable |
| (iv) | CINS: | Not Applicable |
| (v) | Swiss Security Number: | Not Applicable |
| (vi) | Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking société anonyme and SIX SIS Ltd (together with the address of each such clearing system) and the relevant identification number(s): | Not Applicable |
| (vii) | Settlement procedures: | Customary medium term note settlement and payment procedures apply |

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| (viii) | Delivery: | Delivery against payment |
| (ix) | Names and addresses of additional Paying Agent(s) (including, in the case of Swiss Domestic Notes, the Principal Swiss Paying Agent and any other Swiss Paying Agents) (if any): | Not Applicable |
| (x) | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>Yes</p> <p>Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.</p> |

