

Press Release

14 February 2014

Swedbank strengthens market position in southern Sweden

Supplementary information regarding press release "Sparbanken Skåne – a new strong regional bank" at 07:00 CET on Friday 14 February.*

Swedbank acquires Sparbanken Öresund. Through a simultaneous structural deal, a new regional bank – Sparbanken Skåne* – is being formed in which Swedbank will have a 22 per cent ownership. The deal offers significant opportunities for long-term value creation.

- Swedbank strengthens its market position in a significant growth region
- Swedbank takes over 16 branches from Sparbanken Öresund
- New market position in Båstad, Ängelholm and Lomma
- Anticipated positive results impact in 2014 is SEK 200m after tax
- Common Equity Tier 1 capital ratio negatively affected by 0.6 percentage points
- Earlier cost guidance for 2014 adjusted upwards by SEK 650m
- Sparbanken Skåne will be the largest savings bank in Sweden

Lars Ljungälv, currently CEO of Sparbanken Öresund, will be the new head of Swedbank's Southern Region and thereby a member of Swedbank's Group Executive Committee. Stojko Gjurovski, the present head of the region, will continue in parallel for a transition period.

Telephone conference on Friday 14 February at 10:00 CET

Michael Wolf, Swedbank's President and CEO, and Göran Bronner, CFO, will present the deal during a telephone conference for analysts. The telephone conference will be in English and directly transmitted on www.swedbank.se/ir. A recording will also be available.

To participate in the conference please dial +46 8 505 564 74 or +44 203 364 5374 five minutes before the start of the telephone conference.

For further information, please contact:

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* *Proposed name*