Swedbank

January 18 2021

Extraordinary General Meeting in Swedbank 15 February 2021

The shareholders of Swedbank AB are hereby notified of an Extraordinary General Meeting (EGM) on Monday 15 February 2021.

Swedbank's Board of Directors has carefully considered the Covid-19 pandemic's development and consequences for the bank's business and for the society in general. The bank's financial position is strong from both a capital- and liquidity perspective. Over the course of the pandemic, Swedbank has supported its customers with financing and advice.

After having evaluated the bank's ability to continue to support customers and having considered the Swedish Financial Supervisory Authority's (the SFSA) request that banks should be restrictive with dividends and share buybacks up until 30 September 2021, the Board of Directors has decided to propose a dividend for the financial year 2019 of SEK 4.35 per share. The dividend proposal has been made in consultation with the Swedish FSA.

"I'm pleased to propose the general meeting to decide on a dividend for 2019. Our dividend is important, especially for investment funds, pension funds, and private shareholders as well as foundations", says Swedbank's Chairman of the Board Göran Persson.

17 February 2021 is proposed as the record date for the dividend, which means that the dividend is expected to be paid on 22 February 2021.

The Board of Directors' dividend proposal corresponds to approximately 25 per cent of the net earnings for the financial year 2019. When the effects of the pandemic can be further determined and if the conditions are appropriate, the Board of Directors' intends to propose further dividends relating to the results from the financial year 2019.

Due to the ongoing pandemic, the Board of Directors has decided that the EGM should be executed without physical presence of shareholders, proxies or external participants and that voting may only be done by post prior to the EGM.

Information about the decisions by the EGM will be disclosed on 15 February 2021, as soon as the outcome of the postal voting has been finally compiled.

Notification, etc.

Shareholders who wish to participate in the EGM must be recorded in the share register maintained by Euroclear Sweden AB ("Euroclear", the Swedish Central Securities Depository) as of 5 February 2021 (the "Record Date"), and must give notice of their attendance by submitting a postal vote in accordance with the instructions set out under the heading "Postal voting" in the convening notice in such manner that the postal vote has been received by Euroclear on 12 February 2021, at the latest.

Please note that notification to the EGM can only be made through postal voting.

Proposed agenda

Opening of the meeting

Election of meeting chair

Election of two persons to verify the minutes

Preparation and approval of the voting list

Approval of the agenda

Decision whether the meeting has been duly convened

Decision on dividend and record date

Closing of the meeting

The notice is available on http://www.swedbank.com/EGM.

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