

1 October 2021

Swedbank's Extraordinary General Meeting, 28 October 2021

Swedbank's Board of Directors has decided to convene an Extraordinary General Meeting ("EGM") on Thursday, 28 October 2021. The Board of Directors proposes a further ordinary dividend relating to the financial years 2019 and 2020 of SEK 7.30 per share.

Swedbank's Board of Directors has carefully considered the development of the Covid-19 pandemic and its consequences both for the bank's business and for society at large. The bank's financial position is strong from both a capital- and liquidity perspective. Over the course of the pandemic, Swedbank has supported its customers with financing and advice.

After having evaluated the bank's ability to continue supporting customers and taken into account that the Swedish Financial Supervisory Authority ("SFSA") has not prolonged its recommendation that banks be restrictive with dividends and share buybacks, the Board of Directors has decided to propose a further ordinary dividend relating to the financial years 2019 and 2020 of SEK 7.30 per share.

This proposed dividend together with the dividends that were paid in February and April 2021, corresponds to 50 per cent of the net profit for the financial years 2019 and 2020, in accordance to Swedbank's dividend policy.

1 November 2021 is proposed as the record date for the dividend, which means that the dividend is expected to be paid on 4 November 2021. With such record date, the last trading day in the Swedbank share, including the right to receive dividend, will be 28 October 2021, and the first trading day in the Swedbank share, excluding the right to receive dividend, will be 29 October 2021.

Due to the ongoing pandemic, the Board of Directors has decided that the EGM should be executed without the physical presence of shareholders, proxies or external participants and that voting may only be done by post prior to the EGM. A convening notice to the EGM will be issued shortly.

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This announcement involves the disclosure of inside information

Swedbank AB (publ) is required to disclose this information pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on 1 October 2021.

Swedbank encourages a sound and sustainable financial situation for the many households and businesses. As a leading bank in our home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 154 branches in Sweden and 80 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. Read

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