

17 February 2021

Swedbank holds Annual General Meeting on 25 March 2021

The shareholders of Swedbank AB are hereby given notice that the Annual General Meeting will be held on Thursday 25 March 2021. Due to the current pandemic, the Board of Directors have decided that the Annual General Meeting shall be conducted without physical presence of shareholders, proxies and third parties.

This means that shareholders will not participate in the Annual General Meeting in person or via proxy. Instead, shareholders will be able to participate via postal voting, and questions can be put forward to the Annual General Meeting in advance, according to the instructions in the full notice. The agenda includes proposals for the election of two new board members and a dividend to shareholders corresponding to 25 per cent of the net profit for the financial year 2020.

"The Board of Directors consider the shareholders' engagement crucial, and will as usual answer questions from the shareholders. However, this time in writing," says Göran Persson, chairman of the Board of Directors.

Shareholders who wish to participate in the Annual General Meeting must:

- a) be recorded in the share register maintained by Euroclear Sweden on 17 March 2021
- b) give notice of their participation by submitting a postal vote, in such manner that the postal vote has been received by Euroclear no later than 24 March 2021.

Please note that participation in the AGM is by postal voting only.

Information about the decisions of the Annual General Meeting will be disclosed on 25 March 2021, as soon as the outcome of the postal voting has been compiled.

Proposed agenda

1. Opening of the Meeting
2. Election of the Meeting Chair
3. Election of two persons to verify the minutes
4. Preparation and approval of the voting list
5. Approval of the agenda
6. Decision whether the Meeting has been duly convened
7. a) Presentation of the annual report and the consolidated accounts for the financial year 2020
- b) Presentation of the auditor's reports for the bank and the group for the financial year 2020
8. Adoption of the profit and loss account and balance sheet of the bank and the consolidated profit and loss account and consolidated balance sheet for the financial year 2020
9. Resolution on the allocation of the bank's profit in accordance with the adopted balance sheet as well as decision on the record date for dividend
10. a-s) Decision whether to discharge the members of the Board of Directors and the CEO from liability
11. Resolution on changed Articles of Association
12. Determination of the number of Board members
13. Determination of the remuneration to the Board members and the Auditor
14. a-l) Election of the Board members
15. Election of the Chair of the Board of Directors
16. Decision on the Nomination Committee
17. Decision to acquire own shares in accordance with the Securities Market Act
18. Decision regarding authorisation for the Board of Directors to decide on acquisitions of own shares in addition to what has been stated in item 17
19. Decision on authorisation for the Board of Directors to decide on the issuance of convertibles
20. Decision on performance and share based remuneration programs for 2021
 - a. Approval of the resolution of the Board of Directors regarding the common performance and share based remuneration program 2021 ("Eken 2021")
 - b. Approval of the resolution of the Board of Directors regarding deferred variable remuneration in the form of shares under the Individual Program 2021 ("IP 2021")
 - c. Decision regarding transfer of own shares
21. Submission of remuneration report for approval
22. a-d) Matter submitted by the shareholder Aktiespararnas Riksförbund concerning decisions to investigate whether there are conditions for initiating legal proceedings against former representatives and to initiate such proceedings, etc.
23. a-b) Matter submitted by the shareholder Joakim Crona regarding decision on a) adoption of guidelines for declining loans for projects aiming to extract fossil fuels and to companies whose main activity is to extract fossil fuels, and b) that Swedbank, before the Annual General Meeting 2022, reports its exposure in loans to companies whose main activity is to extract fossil energy.
24. Closing of the meeting

Read the full notice in attached pdf-document, which will also be available on <http://www.swedbank.com/AGM>.

Contact:

Annie Ho, Head of Investor Relations, phone: + 46 70 343 78 15

Unni Jerndal, Head of Press, phone: + 46 73 092 11 80

Swedbank encourages a sound and sustainable financial situation for the many households and businesses. As a leading bank in our home markets of Sweden, Estonia, Latvia and Lithuania, Swedbank offers a wide range of financial services and products. Swedbank has over 7 million retail customers and around 600 000 corporate customers and organisations with 159 branches in Sweden and 82 branches in the Baltic countries. The group is also present in other Nordic countries, the US and China. Read more at www.swedbank.com