



March 25, 2021

Swedbank's Annual General Meeting 2021

Today's Annual General Meeting has decided in accordance with the Board of Directors and the Nomination Committee's proposals.

The Board of Directors

The Annual General Meeting decided that there shall be twelve board members and to elect Annika Creutzer and Per Olof Nyman, and to re-elect Bo Bengtsson, Göran Bengtsson, Hans Eckerström, Kerstin Hermansson, Bengt Erik Lindgren, Josefin Lindstrand, Bo Magnusson, Anna Mossberg, Biljana Pehrsson, and Göran Persson.

The Annual General Meeting elected Göran Persson as Chairman of the Board of Directors. At the statutory Board meeting, Bo Magnusson was appointed deputy Chairman of the Board of Directors.

Fees

The Annual General Meeting adopted the following fees:

- Chair of the Board of Directors SEK 2 840 000,
- Deputy Chair of the Board of Directors SEK 955 800,
- Other Board members SEK 653 400,
- Chair of the Board's Audit Committee SEK 426 600,
- Other members of the Board's Audit Committee SEK 259 200,
- Chair of the Board's Risk and Capital Committee SEK 464 400,
- Other members of the Board's Risk and Capital Committee SEK 270 000,
- Chair and other members of the Board's Remuneration Committee SEK 113 400,
- Chair of the Board's Governance Committee SEK 426 600, and
- Other members of the Board's Governance Committee SEK 259 200.

Auditor's fee shall be payable by approved account.

Profit and loss account and balance sheet and decision on dividend

The Annual General Meeting decided to adopt the profit and loss account and balance sheet of the bank and the consolidated profit and loss account and consolidated balance sheet for the financial year 2020.

The Annual General Meeting decided that the dividend for fiscal year 2020 distributed to shareholders shall be SEK 2,90 per ordinary share. The dividend cut-off date was set at 29 March 2021. Given the cut-off date, the dividend will be distributed by Euroclear on 1 April 2021.

Other decisions

In addition, the Annual General Meeting decided the following:

- The members of the Board of Directors who served in 2020 or part of it, were granted discharge of liabilities, including the Chair of the Board of Directors and the CEO.
- Change of the Article of Association.
- Decision on Principles on how the Nomination Committee shall be appointed and Instruction for the Nomination Committee's work.
- Decision to acquire own shares in accordance with the Securities Market Act
- Decision regarding authorization for the Board of Directors to decide on the acquisition of own shares in addition to acquisition in accordance with the Securities Market Act

- Decision on authorization for the Board of Directors to decide on the issuance of convertibles
- Approval of share-based remuneration program for 2021 for the Swedbank Group - partly a general 2021 program and partly an individual 2021 program - as well as a decision regarding the transfer of ordinary shares etc. under the 2021 programs and programs adopted by previous Annual General Meetings.
- Approval of submitted remuneration report.
- Decided to reject matter submitted by the shareholder Sveriges Aktiesparares Riksförbund concerning proposal to investigate whether preconditions exist for initiating an action for damages in a court of law against former representatives and to initiate such actions, etc., and other matters submitted by shareholders.

Due to the ongoing pandemic, the General Meeting was carried out through postal voting only, without physical presence.

Contact:

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