August 18, 2021

Swedbank issues Additional Tier 1 Capital

Swedbank issues Additional Tier 1 Capital (AT1) to optimise its capital structure. The USD 500 million issuance has a coupon of 4.000 per cent and an issue price of 100 per cent.

The loan is perpetual with a call option after 8 years. The issuance is in the form of debt instruments with mandatory conversion into ordinary shares if the regulatory capital of the bank decreases to a certain level.

The issuance will be subscribed by and allotted to the joint lead managers. Settlement date is 25 August 2021. The instruments will be listed on the Global Exchange Market regulated by the Irish Stock Exchange, Euronext Dublin.

For further information, please contact:

Peter Stenborn, Investor Relations, Swedbank, tel: +46 70 676 60 92, peter.stenborn@swedbank.com
Magnus Alvesson, Investor Relations, Swedbank, tel: +46 70 610 33 41, magnus.alvesson@swedbank.com
Unni Jerndal, Head of Group Press Office, Swedbank, tel: +46 73 092 11 80, unni.jerndal@swedbank.com