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## Swedbank appoints new Head of business area Large Corporates and Institutions

Bo Bengtsson has been appointed Head of Large Corporates and Institutions (LC&I) and will become a member of Swedbank's Group Executive Committee as of 1 March 2023.

Bo Bengtsson is an experienced bank executive and has held positions as CEO of three savings banks of which six years as the CEO of Sparbanken Skåne - the largest savings bank in Sweden. He also holds extensive experience from serving on different boards of directors, among them as member of Swedbank's Board of Directors.

"Swedbank will grow the midsize corporate segment business which is an important cornerstone of reaching our ambition of 15 per cent return on equity in 2025. Bo Bengtsson has the right profile and background to deliver on that ambition. And I warmly welcome him," says Jens Henriksson, President and CEO of Swedbank.

Bo Bengtsson leaves Swedbank's Board of Directors as of today and will take up his new position on 1 March 2023.

"Swedbank has a clear objective to grow its corporate business. I look forward to contributing to the development of it in Large Corporates and Institutions," says Bo Bengtsson.

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