

Press Release

26 March 2024

Swedbank's Annual General Meeting 2024

At today's Annual General Meeting in Swedbank, the meeting decided in accordance with the Board of Directors' and the Nomination Committee's proposals.

The Annual General Meeting decided that there shall be ten board members and to re-elect Göran Bengtsson, Annika Creutzer, Hans Eckerström, Kerstin Hermansson, Helena Liljedahl, Anna Mossberg, Per Olof Nyman, Biljana Pehrsson, Göran Persson and Biörn Riese. The Annual General Meeting elected Göran Persson as Chair of the Board of Directors. PricewaterhouseCoopers AB was elected as auditor for the period until the end of the 2025 Annual General Meeting. Chief Auditor is Anneli Granqvist. At the statutory Board meeting, Biörn Riese was appointed deputy Chair of the Board of Directors.

Fees

The Annual General Meeting adopted the following fees:

- Chair of the Board of Directors SEK 3,250,000,
- Deputy Chair of the Board of Directors SEK 1,090,000,
- Other Board members SEK 750,000,
- Chair of the Board's Risk and Capital Committee SEK 530,000,
- Other members of the Board's Risk and Capital Committee SEK 305,000,
- Chair of the Board's Audit Committee SEK 510,000,
- Other members of the Board's Audit Committee SEK 310,000,
- Chair of the Board's Remuneration and Sustainability Committee SEK 400,000,
- Other members of the Board's Remuneration and Sustainability Committee SEK 235,000,
- Chair of the Board's Governance Committee SEK 485,000, and
- Other members of the Board's Governance Committee SEK 295,000.

Auditor's fee shall be payable by approved account.

Profit and loss account and balance sheet and decision on dividend

The Annual General Meeting decided to adopt the profit and loss account and balance sheet of the bank and the consolidated profit and loss account and consolidated balance sheet for the financial year 2023.

The Annual General Meeting decided that an ordinary dividend of SEK 15.15 per share shall be distributed to the shareholders. The record date for the dividend was set at 28 March 2024.

Other decisions

In addition, the Annual General Meeting decided the following:

- The members of the Board of Directors, the deputy directors and the CEO were granted discharge of liabilities.
- Decision on Principles on how the Nomination Committee shall be appointed and Instruction for the Nomination Committee's work.
- Decision to acquire own shares in accordance with the Securities Market Act.
- Decision regarding authorisation for the Board of Directors to decide on the acquisition of own shares in addition to acquisition in accordance with the Securities Market Act.
- Decision on authorisation for the Board of Directors to decide on the issuance of convertibles.
- Approval of performance and share-based remuneration programs for 2024 for the Swedbank Group – partly a general 2024 program and partly an individual 2024 program – as well as a decision regarding the transfer of ordinary shares etc. under the 2024 programs and programs adopted by previous Annual General Meetings.
- Decision to amend the Articles of Association.
- Approval of submitted Remuneration Report.

The Annual General Meeting decided to reject matters submitted by shareholders.

For further information please contact:

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