

# Press Release

23 October 2024

## Swedbank's Interim report for the third quarter 2024

**Swedbank's President and CEO Jens Henriksson comments: "Swedbank delivers a strong result."**

- Strong quarter further supported by positive one-off and timing effects.
- Solid credit quality.
- Most loved brand in the Baltic countries for sixth consecutive year.

Financial information SEKm	Q3 2024	Q2 2024	%	Jan-Sep 2024	Jan-Sep 2023	%
<b>Total income</b>	<b>19 146</b>	<b>18 237</b>	<b>5</b>	<b>55 470</b>	<b>54 028</b>	<b>3</b>
Net interest income	12 229	12 165	1	36 993	37 605	-2
Net commission income	4 286	4 169	3	12 430	11 334	10
Net gains and losses on financial items	1 170	911	28	2 763	2 093	32
Other income <sup>1</sup>	1 461	991	47	3 283	2 997	10
<b>Total expenses</b>	<b>5 986</b>	<b>6 465</b>	<b>-7</b>	<b>18 636</b>	<b>17 689</b>	<b>5</b>
of which administrative fines					887	
<b>Profit before impairments, bank taxes and resolution fees</b>	<b>13 160</b>	<b>11 772</b>	<b>12</b>	<b>36 834</b>	<b>36 339</b>	<b>1</b>
Impairment of tangible and intangible assets		32		32	13	
Credit impairments	271	-289		126	1 311	-90
Bank taxes and resolution fees	1 012	1 045	-3	3 162	2 472	28
<b>Profit before tax</b>	<b>11 876</b>	<b>10 983</b>	<b>8</b>	<b>33 513</b>	<b>32 542</b>	<b>3</b>
Tax expense	2 497	2 388	5	7 112	6 734	6
<b>Profit for the period</b>	<b>9 379</b>	<b>8 595</b>	<b>9</b>	<b>26 401</b>	<b>25 808</b>	<b>2</b>
Earnings per share, SEK, after dilution	8.30	7.61		23.37	22.90	
Return on equity, %	18.4	17.5		17.5	18.9	
C/I ratio	0.31	0.35		0.34	0.33	
Common Equity Tier 1 capital ratio, %	20.4	20.1		20.4	18.7	
Credit impairment ratio, %	0.06	-0.06		0.01	0.09	

1) Other income includes the items Net insurance, Share of profit or loss of associates and joint ventures, and Other income from the Group income statement.

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This information constitutes inside information that Swedbank is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person set out above, 23 October 2024, at 07:00 CEST.

Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets: Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: [www.swedbank.com](http://www.swedbank.com)