

# Press Release

29 April 2025

## Swedbank's Interim report for the first quarter 2025

**Swedbank's President and CEO Jens Henriksson comments:" Swedbank stands strong in uncertain times".**

- Return on equity 15.2%
- Strict cost control is producing results
- Establishment of a Nordic investment bank – SB1 Markets – together with SpareBank 1

Financial information	Q1	Q4		Q1	
SEKm	2025	2024	%	2024	%
<b>Total income</b>	<b>17 329</b>	<b>18 634</b>	<b>-7</b>	<b>18 087</b>	<b>-4</b>
Net interest income	11 489	12 274	-6	12 599	-9
Net commission income	4 052	4 285	-5	3 976	2
Net gains and losses on financial items	541	923	-41	682	-21
Other income <sup>1</sup>	1 247	1 152	8	831	50
<b>Total expenses</b>	<b>6 115</b>	<b>6 740</b>	<b>-9</b>	<b>6 185</b>	<b>-1</b>
<b>Profit before impairments, bank taxes and resolution fees</b>	<b>11 214</b>	<b>11 894</b>	<b>-6</b>	<b>11 902</b>	<b>-6</b>
Impairment of tangible and intangible assets	0	757	-100	0	
Credit impairments	-141	-394	-64	144	
Bank taxes and resolution fees	929	858	8	1 104	-16
<b>Profit before tax</b>	<b>10 425</b>	<b>10 673</b>	<b>-2</b>	<b>10 654</b>	<b>-2</b>
Tax expense	2 229	2 208	1	2 226	0
<b>Profit for the period</b>	<b>8 196</b>	<b>8 465</b>	<b>-3</b>	<b>8 428</b>	<b>-3</b>
Earnings per share, SEK, after dilution	7.26	7.50		7.47	
Return on equity, %	15.2	15.8		16.9	
C/I ratio	0.35	0.36		0.34	
Common Equity Tier 1 capital ratio, %	19.7	19.8		19.3	
Credit impairment ratio, %	-0.03	-0.08		0.03	

1) Other income includes the items Net insurance, Share of profit or loss of associates and joint ventures, and Other income from the Group income statement.

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Swedbank empowers the many people and businesses to create a better future. Our vision is a financially sound and sustainable society. Swedbank Group is the leading bank with over 7 million retail customers and 550 000 corporate customers in our four home markets: Sweden, Estonia, Latvia and Lithuania. Swedbank Group is also present in other Nordic countries, the U.S. and China. Together we make your financial life easier. Find out more: [www.swedbank.com](http://www.swedbank.com)