HDFC BANK
We understand your world

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HDFC Bank Limited,
Zenith House,
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Keshavrao Khadye Marg,
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Tel.: 022-39760001 / 0012

September 22, 2021

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Symbol: HDFCBANK

Dear Sir,

Sub: News Clarification 'HDFC Bank to raise up to Rs 5,000 cr via infra bonds'

We refer to your letter / email dated September 22, 2021 seeking clarification on the news item 'HDFC Bank to raise up to Rs 5,000 cr via infra bonds'.

In this regard, it may be noted that the Board of Directors of the Bank, at its meeting held on April 17, 2021, had approved the borrowing / raising funds in Indian currency by issue of Long Term Bonds (financing of infrastructure and affordable housing) in domestic market on a private placement basis within the limits permitted by the RBI, of an amount in aggregate not exceeding Rs. 50,000 crores. The shareholders of the Bank, at its 27th Annual General Meeting held on July 17, 2021, have also approved the same. The stock exchanges were duly informed on both the instances.

The Bank is now in the process of implementing the proposal, which has already been approved by the Board of Directors and Shareholders (as explained above). Please refer to enclosed Outcome of the Board meeting held on April 17, 2021 filed by the Bank under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**") and the Proceedings of the 27th AGM which were duly informed to the stock exchanges.

To the best of our knowledge, the subject media news item does not warrant any disclosure under Regulation 30 of the SEBI LODR.

We have made requisite disclosures from time to time and will continue to make disclosures in compliance with our obligations under SEBI LODR.

Yours faithfully,
For HDFC Bank Limited

Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary