



Tele2 and Telenor Secure New Spectrum to Further Develop a World-Class 5G Network

Stockholm –Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) and Telenor, through their joint network company Net4Mobility (N4M), have secured new spectrum in the 1800 MHz band in the spectrum auction conducted by the Swedish Post and Telecom Authority, at a total auction amount of SEK 465,850,000.

The new frequency allocations are an important step in future-proofing Net4Mobility’s shared mobile network and strengthening robustness, coverage, and performance for both 4G and 5G services across the country.

The licences cover 2x25 MHz in the 1800 MHz band. They will now be integrated into N4M’s network planning to increase capacity, stability, and coverage throughout Sweden.

- This spectrum allocation is an important step in our ambition to offer Sweden's fastest and most extensive mobile network. With 99.9% population 5G coverage, we continue to deliver on our promise of high quality, robustness and innovation to consumers and businesses across the country,” says Jean Marc Harion, CEO of Tele2.
- Spectrum is a key resource. With this allocation, we can continue to strengthen a network that supports both everyday communication and critical societal functions. It is about robustness, accessibility, and ensuring that Sweden can rely on its connectivity in all situations,” says Jonas Edén, CEO of Telenor Sweden

The spectrum allocation strengthens Net4Mobility’s work on the largest network modernisation in the companies’ history. Both 4G and 5G are being expanded to create one of Sweden’s fastest and most extensive mobile networks. The expansion increases capacity, improves coverage, and enhances the network’s robustness and resilience nationwide.

About the Auction

Tele2 and Telenor have won 2x25 MHz in the 1800 MHz band, valid from 1 January 2028 until 31 December 2054. The total auction amount is SEK 465,850,000. More information is available at pts.se.

About Net4Mobility

Net4Mobility is a joint company between Telenor Sweden and Tele2 Sweden, tasked with building, owning, and operating a national mobile network. The company was founded in 2009 and uses frequencies in the 700, 800, 900, 1800, 2100, 2600, and 3500 MHz bands. Together, Net4Mobility’s 4G and 5G networks provide coverage to over 99 per cent of Sweden’s population and around 90 per cent of the country’s land area.

For more information, please contact:

Mariana Prieto Abarca, Communications Manager, phone: +46 761 15 38 30
Stefan Billing, Head of Investor Relations, phone: +46 701 66 33 10

This information is such that Tele2 AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 18 November 2025 at 14:55 CEST.

About Tele2

Tele2 is a leading telco with the purpose to enable a society of unlimited possibilities. Through our networks and services — ranging from mobile and fixed connectivity, telephony and data network services to TV, streaming and global IoT solutions — we are deeply connected to every aspect of today’s digital lifestyle. By making our infrastructure more powerful, reliable and sustainable, we enable society to become that as well. Tele2 was founded in 1993 and is listed on Nasdaq Stockholm. In 2024, Tele2 generated revenue of SEK 30 billion and reported an

underlying EBITDAaL of SEK 11 billion. For latest news and definitions of measures, please see our homepage www.tele2.com