

Press Release

March 26, 2008

Sergel expands to the Baltics

Sergel Kreditjänster acquires UAB Creditcollect of Lithuania. Sergel is a wholly-owned subsidiary of TeliaSonera, is one of the leading companies in the debt collection industry in the Nordic countries.

“Our expansion in the Nordic countries has been successful, and the Baltic countries are the natural next step for us,” says Magnus Melberg, CEO, Sergel Kreditjänster.

Sergel aims at becoming a leader on the Nordic and Baltic markets. Sergel started its operations in Sweden in 1988. In 1998, the company expanded to Denmark. In 2006, Sergel launched its operations in Finland, and last year the company acquired Moneto Kapital AS in Norway. The acquisition of UAB Creditcollect is the first acquisition on the Baltic markets but will be followed by others. UAB Creditcollect provides accounts receivable, collection and debt surveillance services to transaction-intensive companies.

“The acquisition of UAB Creditcollect makes us directly one of the leading players on a rapidly growing market. At the same time, we can now provide our global customers with services through our own company in yet another country,” says Magnus Melberg.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 9 am CET on March 26, 2008.

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Sergel Kreditjänster

Sergel is a leading provider of debt collection services. The company provides credit scoring, billing, accounts receivable, collection and debt surveillance services to transaction-intensive companies that place stringent demands on quality and customer service. The company's main market area consists of the Nordic and Baltic countries. Sergel employs about 350 people, and the company's net sales amounted to SEK 453 million in 2007. Sergel was established in 1988 and is owned by TeliaSonera.

www.sergel.com

UAB Creditcollect

UAB Creditcollect was established in 1999 and it is the market leader in debt collection services in Lithuania. Until March 2006, the company was known as JSC Žvilgsnis iš arčiau. The company's customers include banks, insurance companies, and other transaction-intensive businesses.

<http://www.creditcollect.lt/>

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, in Spain and the emerging markets of Eurasia, including Russia and Turkey. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2007, TeliaSonera's net sales amounted to SEK 96 billion, and at the end of December 2007 the total number of subscriptions exceeded 114 million in 18 countries. The TeliaSonera share is listed on the Stockholm Stock Exchange and the Helsinki Stock Exchange, and the company is included in the Dow Jones Sustainability Index. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliasonera.com

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