

Press Release

May 8, 2008

TeliaSonera winner in the battle for 4G – next generation mobile network

TeliaSonera was one of the winners in the auction for 4G, the new generation mobile network in Sweden, which was concluded today. With the frequencies that TeliaSonera in Sweden now has been awarded, the company will be able to build a next generation super-fast mobile broadband network, offering access speeds of more than 100 Mbps.

“We are naturally very pleased to receive this nationwide 4G license”, says Håkan Dahlström, President of Mobility Services, TeliaSonera Sweden. “Above all, the 4G license is important for our customers, who will have access to even faster mobile broadband in the future.”

The frequencies now received will enable TeliaSonera to build a mobile network that is more than 10 times faster than today's networks. The license received is not subject to any conditions regarding the timetable of the network build-out or population coverage in Sweden.

The license is valid for 15 years and the cost for 4 frequency blocks totaling 2 x 20 MHz in the 2.6 GHz band are SEK 563 million. The payment will be made to the Swedish Post and Telecom Agency in the second quarter of 2008.

In TeliaSonera's Interim Report January-March 2008, the Group outlook for 2008 was reiterated and capital expenditure is expected to be around SEK 15 billion in 2008, however, the Swedish frequency auction price of SEK 563 million is not included in the expected capital expenditure figure.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 08:30 CET on May 8, 2008.

**For further information journalists can contact:
TeliaSonera's Press Office, +46-(0)8-713 58 30**

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, in Spain and the emerging markets of Eurasia, including Russia and Turkey. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2007, TeliaSonera's net sales amounted to SEK 96 billion, and at the end of December 2007 the total number of subscriptions exceeded 114 million in 18 countries. The TeliaSonera share is listed on the Stockholm Stock Exchange and the Helsinki Stock Exchange, and the company is included in the Dow Jones Sustainability Index. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliaSonera.com