

## Press Release

February 2, 2010

### TeliaSonera increases its ownership in UCell

**TeliaSonera increases its ownership in UCell from 74 percent to 94 percent by acquiring 20 percent of the shares in the jointly owned TeliaSonera Uzbek Telecom Holding B.V. from Takilant Limited. TeliaSonera will pay approximately SEK 1,550 million (USD 220 million) for the shares. TeliaSonera Uzbek Telecom Holding B.V. is a Dutch holding company owning 100 percent of UCell in Uzbekistan.**

“This transaction underlines TeliaSonera’s strategy to increase ownership in core holdings. With a young and large population, relatively low mobile penetration and expanding economy, Uzbekistan continues to provide a valuable opportunity for growth. We are committed to continue investing in the future development of the telecommunication infrastructure and services in the country,” says Tero Kivisaari, President of business area Eurasia, TeliaSonera.

#### About UCell

UCell has grown considerably since TeliaSonera acquired the shareholder majority in mid 2007. In 2009, UCell became the second largest mobile operator in Uzbekistan, with 4,759,000 subscriptions and a market share of approximately 30 percent as of September 2009. UCell’s net sales for the period January-September 2009 were SEK 889 million. Mobile penetration in Uzbekistan is about 60 percent.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 08.00 CET on February 2, 2010.

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#### **Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2008, TeliaSonera’s net sales amounted to SEK 104 billion, and at the end of December 2008 the total number of subscriptions was 135 million in 20 countries. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at [www.telia.com](http://www.telia.com)