

Press Release

February 10, 2011

TeliaSonera AB issues 9 year Eurobond of EUR 750 million

TeliaSonera today issued a Eurobond of EUR 750 million for a 9 year deal maturing in February 2020, under its existing EUR 9 billion EMTN (Euro Medium Term Note) program. The Re-offer yield was set at 4.365% p.a. equivalent to Euro Mid-swaps + 90 bp.

“We continue to use the Eurobond market for our long-term debt funding and we are very pleased to secure our long term financing at attractive rates,” says Per-Arne Blomquist, Executive Vice President and CFO.

The Joint Bookrunners mandated by TeliaSonera for this transaction were Barclays, Deutsche Bank, Goldman Sachs and SEB.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 5.15 p.m CET on February 10 2011.

TeliaSonera's press office for journalists can be reached at +46-771 77 58 30

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera help people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also the leading European wholesale provider with a wholly-owned international carrier network. In 2010, TeliaSonera's net sales amounted to SEK 107 billion, and at the end of December 2010 the total number of subscriptions was 156 million in 20 countries. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at www.teliaSonera.com