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Press Release
April 24, 2012

TeliaSonera finalizes MegaFon transaction

TeliaSonera earlier this morning announced that MegaFon's shareholders, TeliaSonera, AF Telecom and Altimo have agreed to realize value in MegaFon through dividends, sale of shares and a potential public offering.

This press release confirms that MegaFon has today paid out dividends to its shareholders in the amount of USD 5.15 billion, Altimo has sold its shares in MegaFon to AF Telecom and to a subsidiary of MegaFon and TeliaSonera has sold all its shares in Telecominvest to AF Telecom.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 4.15 p.m. CET on April 24, 2012.

For more information, please call the TeliaSonera press office + 46-771 77 58 30, press@teliasonera.com

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

