

Press Release
October 09, 2012

MegaFon announces intention to proceed with initial public offering

TeliaSonera confirms that MegaFon today has announced its intention to proceed with an initial public offering (IPO).

TeliaSonera welcomes the move as this is an important step in completing the IPO by the end of the year, as previously communicated. As originally articulated on April 24, depending on the results of the IPO, TeliaSonera may reduce its current 35.6 percent ownership and still keep a long term strategic ownership of at least 25 percent plus one share in MegaFon after the IPO.

MegaFon, Russia's second largest mobile operator by the number of subscribers and the largest by data revenues, today announced its intention to proceed with an Initial Public Offering ("IPO", "Offering") of shares listed on the Moscow Stock Exchange and shares in the form of Global Depositary Receipts ("GDRs") to be listed on the London Stock Exchange in the fourth quarter of 2012.

Please visit [Megafon press room](#) for full press release.

Please visit [potential-public-offering](#) for full April 24 press release.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 08.00 .am., 09.10.2012.

For more information, please call the TeliaSonera press office 46-771 77 58 30, press@teliasonera.com or visit our [Newsroom](#) or follow us on Twitter@TLSN_Media.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also the leading European wholesale provider with a wholly-owned international carrier network. In 2011, net sales amounted to SEK 104 billion, EBITDA to SEK 36.9 billion and earnings per share to SEK 4.20. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at www.teliasonera.com.