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**Press Release**  
**November 15, 2012**

## **MegaFon announces the price range for its initial public offering**

**TeliaSonera confirms that MegaFon today has announced its publication of the prospectus and price range for its initial public offering (IPO).**

The price range has been set at USD 20 to USD 25 per share. The offering is expected to represent a minimum offer size of USD1.7 billion. Pricing is expected to be announced and trading is expected to commence on November 28.

MegaFon's market capitalization is valued at approximately USD 11 billion to USD 14 billion on the basis of the price range.

"We are happy to have reached this stage of the process and expect to receive proceeds of SEK 9 billion to SEK 11 billion following a successful completion of the IPO", says Lars Nyberg, President and CEO.

As originally articulated on April 24, depending on the results of the IPO, TeliaSonera may reduce its current 35.6 percent ownership and still keep a long term strategic ownership of at least 25 percent plus one share in MegaFon after the IPO.

Please visit [MegaFon press room](#) for full press release.

Please visit our [press room](#) for the press release on MegaFon's intention to proceed with initial public offering, October 9.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 07.00 .am., 15.11.2012.

**For more information, please call the TeliaSonera press office 46-771 77 58 30, [press@teliasonera.com](mailto:press@teliasonera.com) or visit our [Newsroom](#) or follow us on Twitter@TLSN\_Media.**

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TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also the leading European wholesale provider with a wholly-owned international carrier network. In 2011, net sales amounted to SEK 104 billion, EBITDA to SEK 36.9 billion and earnings per share to SEK 4.20. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at [www.teliasonera.com](http://www.teliasonera.com).

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*Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.*