

Press Release March 18, 2016

Update on review of future presence in the Spanish market

As previously reported, TeliaSonera is reviewing its future presence in the Spanish market. Today Zegona Communications, which is listed on the London stock exchange, has issued a statement that it is in exclusive talks with TeliaSonera over a possible offer for TeliaSonera's Spanish operations Yoigo. TeliaSonera confirms that it is in exclusive talks with Zegona.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 17:00 p.m. CET on March 18, 2016.

For more information, please contact the TeliaSonera press office +46 771 77 58 30, press@teliasonera.com, visit our Newsroom or follow us on Twitter @TeliaSoneraAB.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.