

Press Release**October 06, 2016****Telia Company's divestment of Yoigo in Spain is completed**

Telia Company's divestment of its 76.6 percent holding in the Spanish operator Yoigo that was announced on June 21, is now completed. The deal has been approved by all relevant authorities and the buyer is Masmovil, a mobile operator in Spain.

The transaction was completed on an enterprise value for Yoigo of EUR 625 million, of which Telia Company's 76.6 percent share corresponds to EUR 479 million. The divestment is estimated to generate a capital gain of more than SEK 4 billion and, following debt adjustments, to reduce net debt for Telia Company by approximately SEK 6 billion.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at <http://www.teliacompany.com/>.