

Press Release April 27, 2017

Telia Company exercises mandate to buy back shares to cover commitments under the "Long Term Incentive Program 2014/2017"

The Board of Directors has decided to exercise the mandate for the buyback of shares that was approved by the Annual General Meeting on April 5, 2017.

To cover commitments under the "Long Term Incentive Program 2014/2017", approved by the Annual General Meeting in 2014, the Board decided to buy back a maximum of 112,148 shares. The buy backs will take place between April 28 and May 10, 2017. The shares will be bought back on the Nasdaq Stockholm exchange at a price within the spread between the highest bid price and lowest ask price prevailing at any given time on the exchange. The total amount of registered shares in Telia Company is 4,330,084,781. The company has no treasury shares.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter <u>@Teliacompany</u>.