

Press Release
May 26, 2017

Turkcell General Assembly Meeting approved dividends proposal

The General Assembly Meeting in Turkcell yesterday adopted resolutions to distribute dividends for the fiscal year 2016 in line with the proposal from Turkcell Holding.

In total, Turkcell will pay dividends of TRY 3,000 million of which Telia Company's share will be TRY 930 million. Based on a TRY/SEK 2.48 exchange rate, Telia Company's share corresponds to approximately SEK 2.3 billion pre tax and estimated to SEK 2.1 billion post tax.

"We are pleased that we were able to agree on a dividend between the shareholders in Turkcell Holding and that the AGM in Turkcell went as expected," says Johan Dennelind, President and CEO Telia Company, and continues: "We are working hard to restore normal good corporate governance in Turkcell and with shareholder representation on the board, so that we can achieve an optimal capital structure in Turkcell."

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.