

Press Release June 30, 2017

Divestment of Sergel to Marginalen now completed

The divestment of Sergel Group to Marginalen has today, June 30, 2017, been completed. The deal was announced in June 2016 and has since then been reviewed by relevant regulatory authorities, with the final approval granted on June 14, 2017.

Sergel which was Telia Company's Nordic and Baltic credit management services and debt purchase company, was sold after an internal evaluation deemed the business being non-core. However, as Sergel's services will remain to be of high importance to Telia Company, Sergel has in connection with the transaction entered into a new partnership agreement with Telia Company regarding the continued delivery of CMS, debt purchase and clearinghouse services by Sergel to Telia Company.

The divestment results in a reduction of the net debt for Telia Company of approximately SEK 2 billion and the effect on net income from the transaction is expected to be approximately SEK 1 billion.

For more information, please contact our press office +46 771 77 58 30, visit our <u>Newsroom</u> or follow us on Twitter <u>@Teliacompany</u>.

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.